

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Female
Date of Birth: 20 Nov 1954
Age at purchase: 66

Single Premium Details

Amount: \$156,000.00
Purchase Date: 01 Jun 2021
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$753.71
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Jul 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

May 14, 2021

Rate basis: May 14, 2021

Time 12:22:14

^{®/TM} Trademark/registered trademark of Bank of Montreal, used under licence.

E. & O. E.

Page 1 of 3

Tax Schedule

Annuitant: Annuitant, Female, 20 Nov 1954, age at purchase 66

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$754	\$4,522	\$4,522	\$4,522
2022	\$754	\$9,045	\$13,567	\$9,045
2023	\$754	\$9,045	\$22,611	\$9,045
2024	\$754	\$9,045	\$31,656	\$9,045
2025	\$754	\$9,045	\$40,700	\$9,045
2026	\$754	\$9,045	\$49,745	\$9,045
2027	\$754	\$9,045	\$58,789	\$9,045
2028	\$754	\$9,045	\$67,834	\$9,045
2029	\$754	\$9,045	\$76,878	\$9,045
2030	\$754	\$9,045	\$85,923	\$9,045
2031	\$754	\$9,045	\$94,967	\$9,045
2032	\$754	\$9,045	\$104,012	\$9,045
2033	\$754	\$9,045	\$113,057	\$9,045
2034	\$754	\$9,045	\$122,101	\$9,045
2035	\$754	\$9,045	\$131,146	\$9,045
2036	\$754	\$9,045	\$140,190	\$9,045
2037	\$754	\$9,045	\$149,235	\$9,045
2038	\$754	\$9,045	\$158,279	\$9,045
2039	\$754	\$9,045	\$167,324	\$9,045
2040	\$754	\$9,045	\$176,368	\$9,045
2041	\$754	\$9,045	\$185,413	\$9,045
2042	\$754	\$9,045	\$194,457	\$9,045
2043	\$754	\$9,045	\$203,502	\$9,045
2044	\$754	\$9,045	\$212,546	\$9,045
2045	\$754	\$9,045	\$221,591	\$9,045
2046	\$754	\$9,045	\$230,635	\$9,045
2047	\$754	\$9,045	\$239,680	\$9,045
2048	\$754	\$9,045	\$248,724	\$9,045
2049	\$754	\$9,045	\$257,769	\$9,045
2050	\$754	\$9,045	\$266,813	\$9,045
2051	\$754	\$9,045	\$275,858	\$9,045

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: May 14, 2021

©TM Trademark/registered trademark of Bank of Montreal, used under licence.

E. & O. E.

May 14, 2021

Time 12:22:14

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$754	\$9,045	\$284,902	\$9,045
2053	\$754	\$9,045	\$293,947	\$9,045
2054	\$754	\$9,045	\$302,991	\$9,045
2055	\$754	\$9,045	\$312,036	\$9,045
2056	\$754	\$9,045	\$321,080	\$9,045
2057	\$754	\$9,045	\$330,125	\$9,045
2058	\$754	\$9,045	\$339,170	\$9,045
2059	\$754	\$9,045	\$348,214	\$9,045
2060	\$754	\$9,045	\$357,259	\$9,045

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: May 14, 2021

©TM Trademark/registered trademark of Bank of Montreal, used under licence.

May 14, 2021

Time 12:22:14

E. & O. E.

Page 3 of 3