

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Female
Date of Birth: 11 Nov 1957
Age at purchase: 63

Single Premium Details

Amount: \$50,000.00
Purchase Date: 01 Jun 2021
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$217.29
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Jul 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

May 12, 2021

Rate basis: May 12, 2021

Time 14:31:02

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Tax Schedule

Annuitant: Annuitant, Female, 11 Nov 1957, age at purchase 63

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$217	\$1,304	\$1,304	\$1,304
2022	\$217	\$2,607	\$3,911	\$2,607
2023	\$217	\$2,607	\$6,519	\$2,607
2024	\$217	\$2,607	\$9,126	\$2,607
2025	\$217	\$2,607	\$11,734	\$2,607
2026	\$217	\$2,607	\$14,341	\$2,607
2027	\$217	\$2,607	\$16,949	\$2,607
2028	\$217	\$2,607	\$19,556	\$2,607
2029	\$217	\$2,607	\$22,164	\$2,607
2030	\$217	\$2,607	\$24,771	\$2,607
2031	\$217	\$2,607	\$27,379	\$2,607
2032	\$217	\$2,607	\$29,986	\$2,607
2033	\$217	\$2,607	\$32,594	\$2,607
2034	\$217	\$2,607	\$35,201	\$2,607
2035	\$217	\$2,607	\$37,808	\$2,607
2036	\$217	\$2,607	\$40,416	\$2,607
2037	\$217	\$2,607	\$43,023	\$2,607
2038	\$217	\$2,607	\$45,631	\$2,607
2039	\$217	\$2,607	\$48,238	\$2,607
2040	\$217	\$2,607	\$50,846	\$2,607
2041	\$217	\$2,607	\$53,453	\$2,607
2042	\$217	\$2,607	\$56,061	\$2,607
2043	\$217	\$2,607	\$58,668	\$2,607
2044	\$217	\$2,607	\$61,276	\$2,607
2045	\$217	\$2,607	\$63,883	\$2,607
2046	\$217	\$2,607	\$66,491	\$2,607
2047	\$217	\$2,607	\$69,098	\$2,607
2048	\$217	\$2,607	\$71,706	\$2,607
2049	\$217	\$2,607	\$74,313	\$2,607
2050	\$217	\$2,607	\$76,921	\$2,607
2051	\$217	\$2,607	\$79,528	\$2,607

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$217	\$2,607	\$82,136	\$2,607
2053	\$217	\$2,607	\$84,743	\$2,607
2054	\$217	\$2,607	\$87,351	\$2,607
2055	\$217	\$2,607	\$89,958	\$2,607
2056	\$217	\$2,607	\$92,566	\$2,607
2057	\$217	\$2,607	\$95,173	\$2,607
2058	\$217	\$2,607	\$97,780	\$2,607
2059	\$217	\$2,607	\$100,388	\$2,607
2060	\$217	\$2,607	\$102,995	\$2,607
2061	\$217	\$2,607	\$105,603	\$2,607
2062	\$217	\$2,607	\$108,210	\$2,607
2063	\$217	\$2,607	\$110,818	\$2,607

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