

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 24 Jun 1960
Age at purchase: 60

Single Premium Details

Amount: \$500,000.00
Purchase Date: 15 May 2021
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$2,242.05
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Jun 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: April 28, 2021

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Tax Schedule

Annuitant: Annuitant, Male, 24 Jun 1960, age at purchase 60

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$2,242	\$15,694	\$15,694	\$15,694
2022	\$2,242	\$26,905	\$42,599	\$26,905
2023	\$2,242	\$26,905	\$69,504	\$26,905
2024	\$2,242	\$26,905	\$96,408	\$26,905
2025	\$2,242	\$26,905	\$123,313	\$26,905
2026	\$2,242	\$26,905	\$150,217	\$26,905
2027	\$2,242	\$26,905	\$177,122	\$26,905
2028	\$2,242	\$26,905	\$204,027	\$26,905
2029	\$2,242	\$26,905	\$230,931	\$26,905
2030	\$2,242	\$26,905	\$257,836	\$26,905
2031	\$2,242	\$26,905	\$284,740	\$26,905
2032	\$2,242	\$26,905	\$311,645	\$26,905
2033	\$2,242	\$26,905	\$338,550	\$26,905
2034	\$2,242	\$26,905	\$365,454	\$26,905
2035	\$2,242	\$26,905	\$392,359	\$26,905
2036	\$2,242	\$26,905	\$419,263	\$26,905
2037	\$2,242	\$26,905	\$446,168	\$26,905
2038	\$2,242	\$26,905	\$473,073	\$26,905
2039	\$2,242	\$26,905	\$499,977	\$26,905
2040	\$2,242	\$26,905	\$526,882	\$26,905
2041	\$2,242	\$26,905	\$553,786	\$26,905
2042	\$2,242	\$26,905	\$580,691	\$26,905
2043	\$2,242	\$26,905	\$607,596	\$26,905
2044	\$2,242	\$26,905	\$634,500	\$26,905
2045	\$2,242	\$26,905	\$661,405	\$26,905
2046	\$2,242	\$26,905	\$688,309	\$26,905
2047	\$2,242	\$26,905	\$715,214	\$26,905
2048	\$2,242	\$26,905	\$742,119	\$26,905
2049	\$2,242	\$26,905	\$769,023	\$26,905
2050	\$2,242	\$26,905	\$795,928	\$26,905
2051	\$2,242	\$26,905	\$822,832	\$26,905

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$2,242	\$26,905	\$849,737	\$26,905
2053	\$2,242	\$26,905	\$876,642	\$26,905
2054	\$2,242	\$26,905	\$903,546	\$26,905
2055	\$2,242	\$26,905	\$930,451	\$26,905
2056	\$2,242	\$26,905	\$957,355	\$26,905
2057	\$2,242	\$26,905	\$984,260	\$26,905
2058	\$2,242	\$26,905	\$1,011,165	\$26,905
2059	\$2,242	\$26,905	\$1,038,069	\$26,905
2060	\$2,242	\$26,905	\$1,064,974	\$26,905
2061	\$2,242	\$26,905	\$1,091,878	\$26,905
2062	\$2,242	\$26,905	\$1,118,783	\$26,905
2063	\$2,242	\$26,905	\$1,145,688	\$26,905
2064	\$2,242	\$26,905	\$1,172,592	\$26,905
2065	\$2,242	\$26,905	\$1,199,497	\$26,905
2066	\$2,242	\$26,905	\$1,226,401	\$26,905

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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