

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 27 Feb 1941
Age at purchase: 80

Single Premium Details

Amount: \$100,000.00
Purchase Date: 01 May 2021
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$700.31
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Jun 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: April 14, 2021

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Tax Schedule

Annuitant: Annuitant, Male, 27 Feb 1941, age at purchase 80

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$700	\$4,902	\$4,902	\$4,902
2022	\$700	\$8,404	\$13,306	\$8,404
2023	\$700	\$8,404	\$21,710	\$8,404
2024	\$700	\$8,404	\$30,113	\$8,404
2025	\$700	\$8,404	\$38,517	\$8,404
2026	\$700	\$8,404	\$46,921	\$8,404
2027	\$700	\$8,404	\$55,324	\$8,404
2028	\$700	\$8,404	\$63,728	\$8,404
2029	\$700	\$8,404	\$72,132	\$8,404
2030	\$700	\$8,404	\$80,536	\$8,404
2031	\$700	\$8,404	\$88,939	\$8,404
2032	\$700	\$8,404	\$97,343	\$8,404
2033	\$700	\$8,404	\$105,747	\$8,404
2034	\$700	\$8,404	\$114,151	\$8,404
2035	\$700	\$8,404	\$122,554	\$8,404
2036	\$700	\$8,404	\$130,958	\$8,404
2037	\$700	\$8,404	\$139,362	\$8,404
2038	\$700	\$8,404	\$147,765	\$8,404
2039	\$700	\$8,404	\$156,169	\$8,404
2040	\$700	\$8,404	\$164,573	\$8,404
2041	\$700	\$8,404	\$172,977	\$8,404
2042	\$700	\$8,404	\$181,380	\$8,404
2043	\$700	\$8,404	\$189,784	\$8,404
2044	\$700	\$8,404	\$198,188	\$8,404
2045	\$700	\$8,404	\$206,591	\$8,404
2046	\$700	\$8,404	\$214,995	\$8,404

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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