

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 21 Jul 1945
Age at purchase: 75

Single Premium Details

Amount: \$640,000.00
Purchase Date: 01 May 2021
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$4,095.94
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Jun 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

April 7, 2021

Rate basis: April 7, 2021

Time 09:56:58

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Tax Schedule

Annuitant:

Annuitant, Male, 21 Jul 1945, age at purchase 75

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$4,096	\$28,672	\$28,672	\$28,672
2022	\$4,096	\$49,151	\$77,823	\$49,151
2023	\$4,096	\$49,151	\$126,974	\$49,151
2024	\$4,096	\$49,151	\$176,125	\$49,151
2025	\$4,096	\$49,151	\$225,277	\$49,151
2026	\$4,096	\$49,151	\$274,428	\$49,151
2027	\$4,096	\$49,151	\$323,579	\$49,151
2028	\$4,096	\$49,151	\$372,731	\$49,151
2029	\$4,096	\$49,151	\$421,882	\$49,151
2030	\$4,096	\$49,151	\$471,033	\$49,151
2031	\$4,096	\$49,151	\$520,184	\$49,151
2032	\$4,096	\$49,151	\$569,336	\$49,151
2033	\$4,096	\$49,151	\$618,487	\$49,151
2034	\$4,096	\$49,151	\$667,638	\$49,151
2035	\$4,096	\$49,151	\$716,789	\$49,151
2036	\$4,096	\$49,151	\$765,941	\$49,151
2037	\$4,096	\$49,151	\$815,092	\$49,151
2038	\$4,096	\$49,151	\$864,243	\$49,151
2039	\$4,096	\$49,151	\$913,395	\$49,151
2040	\$4,096	\$49,151	\$962,546	\$49,151
2041	\$4,096	\$49,151	\$1,011,697	\$49,151
2042	\$4,096	\$49,151	\$1,060,848	\$49,151
2043	\$4,096	\$49,151	\$1,110,000	\$49,151
2044	\$4,096	\$49,151	\$1,159,151	\$49,151
2045	\$4,096	\$49,151	\$1,208,302	\$49,151
2046	\$4,096	\$49,151	\$1,257,454	\$49,151
2047	\$4,096	\$49,151	\$1,306,605	\$49,151
2048	\$4,096	\$49,151	\$1,355,756	\$49,151
2049	\$4,096	\$49,151	\$1,404,907	\$49,151
2050	\$4,096	\$49,151	\$1,454,059	\$49,151
2051	\$4,096	\$49,151	\$1,503,210	\$49,151

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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