

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Female
Date of Birth: 18 Jan 1955
Age at purchase: 66

Single Premium Details

Amount: \$150,000.00
Purchase Date: 15 Apr 2021
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$694.69
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 May 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

April 1, 2021

Rate basis: April 1, 2021

Time 15:30:34

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 1 of 3

Tax Schedule

Annuitant: Annuitant, Female, 18 Jan 1955, age at purchase 66

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$695	\$5,558	\$5,558	\$5,558
2022	\$695	\$8,336	\$13,894	\$8,336
2023	\$695	\$8,336	\$22,230	\$8,336
2024	\$695	\$8,336	\$30,566	\$8,336
2025	\$695	\$8,336	\$38,903	\$8,336
2026	\$695	\$8,336	\$47,239	\$8,336
2027	\$695	\$8,336	\$55,575	\$8,336
2028	\$695	\$8,336	\$63,911	\$8,336
2029	\$695	\$8,336	\$72,248	\$8,336
2030	\$695	\$8,336	\$80,584	\$8,336
2031	\$695	\$8,336	\$88,920	\$8,336
2032	\$695	\$8,336	\$97,257	\$8,336
2033	\$695	\$8,336	\$105,593	\$8,336
2034	\$695	\$8,336	\$113,929	\$8,336
2035	\$695	\$8,336	\$122,265	\$8,336
2036	\$695	\$8,336	\$130,602	\$8,336
2037	\$695	\$8,336	\$138,938	\$8,336
2038	\$695	\$8,336	\$147,274	\$8,336
2039	\$695	\$8,336	\$155,611	\$8,336
2040	\$695	\$8,336	\$163,947	\$8,336
2041	\$695	\$8,336	\$172,283	\$8,336
2042	\$695	\$8,336	\$180,619	\$8,336
2043	\$695	\$8,336	\$188,956	\$8,336
2044	\$695	\$8,336	\$197,292	\$8,336
2045	\$695	\$8,336	\$205,628	\$8,336
2046	\$695	\$8,336	\$213,965	\$8,336
2047	\$695	\$8,336	\$222,301	\$8,336
2048	\$695	\$8,336	\$230,637	\$8,336
2049	\$695	\$8,336	\$238,973	\$8,336
2050	\$695	\$8,336	\$247,310	\$8,336
2051	\$695	\$8,336	\$255,646	\$8,336

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: April 1, 2021

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

April 1, 2021

Time 15:30:34

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$695	\$8,336	\$263,982	\$8,336
2053	\$695	\$8,336	\$272,318	\$8,336
2054	\$695	\$8,336	\$280,655	\$8,336
2055	\$695	\$8,336	\$288,991	\$8,336
2056	\$695	\$8,336	\$297,327	\$8,336
2057	\$695	\$8,336	\$305,664	\$8,336
2058	\$695	\$8,336	\$314,000	\$8,336
2059	\$695	\$8,336	\$322,336	\$8,336
2060	\$695	\$8,336	\$330,672	\$8,336

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

April 1, 2021

Rate basis: April 1, 2021

Time 15:30:34

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 3 of 3