

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 14 Aug 1940
Age at purchase: 80

Single Premium Details

Amount: \$500,000.00
Purchase Date: 01 Apr 2021
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$3,652.94
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 May 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/01

Phone:

March 24, 2021

Rate basis: March 24, 2021

Time 14:34:01

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Tax Schedule

Annuitant: Annuitant, Male, 14 Aug 1940, age at purchase 80

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$3,653	\$29,224	\$29,224	\$29,224
2022	\$3,653	\$43,835	\$73,059	\$43,835
2023	\$3,653	\$43,835	\$116,894	\$43,835
2024	\$3,653	\$43,835	\$160,729	\$43,835
2025	\$3,653	\$43,835	\$204,565	\$43,835
2026	\$3,653	\$43,835	\$248,400	\$43,835
2027	\$3,653	\$43,835	\$292,235	\$43,835
2028	\$3,653	\$43,835	\$336,070	\$43,835
2029	\$3,653	\$43,835	\$379,906	\$43,835
2030	\$3,653	\$43,835	\$423,741	\$43,835
2031	\$3,653	\$43,835	\$467,576	\$43,835
2032	\$3,653	\$43,835	\$511,412	\$43,835
2033	\$3,653	\$43,835	\$555,247	\$43,835
2034	\$3,653	\$43,835	\$599,082	\$43,835
2035	\$3,653	\$43,835	\$642,917	\$43,835
2036	\$3,653	\$43,835	\$686,753	\$43,835
2037	\$3,653	\$43,835	\$730,588	\$43,835
2038	\$3,653	\$43,835	\$774,423	\$43,835
2039	\$3,653	\$43,835	\$818,259	\$43,835
2040	\$3,653	\$43,835	\$862,094	\$43,835
2041	\$3,653	\$43,835	\$905,929	\$43,835
2042	\$3,653	\$43,835	\$949,764	\$43,835
2043	\$3,653	\$43,835	\$993,600	\$43,835
2044	\$3,653	\$43,835	\$1,037,435	\$43,835
2045	\$3,653	\$43,835	\$1,081,270	\$43,835
2046	\$3,653	\$43,835	\$1,125,106	\$43,835

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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