

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 24 Jan 1961
Age at purchase: 60

Single Premium Details

Amount: \$150,000.00
Purchase Date: 01 Apr 2021
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$650.26
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 May 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: March 15, 2021

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Tax Schedule

Annuitant:

Annuitant, Male, 24 Jan 1961, age at purchase 60

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$650	\$5,202	\$5,202	\$5,202
2022	\$650	\$7,803	\$13,005	\$7,803
2023	\$650	\$7,803	\$20,808	\$7,803
2024	\$650	\$7,803	\$28,611	\$7,803
2025	\$650	\$7,803	\$36,415	\$7,803
2026	\$650	\$7,803	\$44,218	\$7,803
2027	\$650	\$7,803	\$52,021	\$7,803
2028	\$650	\$7,803	\$59,824	\$7,803
2029	\$650	\$7,803	\$67,627	\$7,803
2030	\$650	\$7,803	\$75,430	\$7,803
2031	\$650	\$7,803	\$83,233	\$7,803
2032	\$650	\$7,803	\$91,036	\$7,803
2033	\$650	\$7,803	\$98,840	\$7,803
2034	\$650	\$7,803	\$106,643	\$7,803
2035	\$650	\$7,803	\$114,446	\$7,803
2036	\$650	\$7,803	\$122,249	\$7,803
2037	\$650	\$7,803	\$130,052	\$7,803
2038	\$650	\$7,803	\$137,855	\$7,803
2039	\$650	\$7,803	\$145,658	\$7,803
2040	\$650	\$7,803	\$153,461	\$7,803
2041	\$650	\$7,803	\$161,264	\$7,803
2042	\$650	\$7,803	\$169,068	\$7,803
2043	\$650	\$7,803	\$176,871	\$7,803
2044	\$650	\$7,803	\$184,674	\$7,803
2045	\$650	\$7,803	\$192,477	\$7,803
2046	\$650	\$7,803	\$200,280	\$7,803
2047	\$650	\$7,803	\$208,083	\$7,803
2048	\$650	\$7,803	\$215,886	\$7,803
2049	\$650	\$7,803	\$223,689	\$7,803
2050	\$650	\$7,803	\$231,493	\$7,803
2051	\$650	\$7,803	\$239,296	\$7,803

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$650	\$7,803	\$247,099	\$7,803
2053	\$650	\$7,803	\$254,902	\$7,803
2054	\$650	\$7,803	\$262,705	\$7,803
2055	\$650	\$7,803	\$270,508	\$7,803
2056	\$650	\$7,803	\$278,311	\$7,803
2057	\$650	\$7,803	\$286,114	\$7,803
2058	\$650	\$7,803	\$293,918	\$7,803
2059	\$650	\$7,803	\$301,721	\$7,803
2060	\$650	\$7,803	\$309,524	\$7,803
2061	\$650	\$7,803	\$317,327	\$7,803
2062	\$650	\$7,803	\$325,130	\$7,803
2063	\$650	\$7,803	\$332,933	\$7,803
2064	\$650	\$7,803	\$340,736	\$7,803
2065	\$650	\$7,803	\$348,539	\$7,803
2066	\$650	\$7,803	\$356,342	\$7,803

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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