

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 26 Jan 1951
Age at purchase: 70

Single Premium Details

Amount: \$500,000.00
Purchase Date: 01 Apr 2021
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$2,812.09
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 May 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: March 1, 2021

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

March 1, 2021

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Tax Schedule
Annuitant:

Annuitant, Male, 26 Jan 1951, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$2,812	\$22,497	\$22,497	\$22,497
2022	\$2,812	\$33,745	\$56,242	\$33,745
2023	\$2,812	\$33,745	\$89,987	\$33,745
2024	\$2,812	\$33,745	\$123,732	\$33,745
2025	\$2,812	\$33,745	\$157,477	\$33,745
2026	\$2,812	\$33,745	\$191,222	\$33,745
2027	\$2,812	\$33,745	\$224,967	\$33,745
2028	\$2,812	\$33,745	\$258,712	\$33,745
2029	\$2,812	\$33,745	\$292,457	\$33,745
2030	\$2,812	\$33,745	\$326,202	\$33,745
2031	\$2,812	\$33,745	\$359,948	\$33,745
2032	\$2,812	\$33,745	\$393,693	\$33,745
2033	\$2,812	\$33,745	\$427,438	\$33,745
2034	\$2,812	\$33,745	\$461,183	\$33,745
2035	\$2,812	\$33,745	\$494,928	\$33,745
2036	\$2,812	\$33,745	\$528,673	\$33,745
2037	\$2,812	\$33,745	\$562,418	\$33,745
2038	\$2,812	\$33,745	\$596,163	\$33,745
2039	\$2,812	\$33,745	\$629,908	\$33,745
2040	\$2,812	\$33,745	\$663,653	\$33,745
2041	\$2,812	\$33,745	\$697,398	\$33,745
2042	\$2,812	\$33,745	\$731,143	\$33,745
2043	\$2,812	\$33,745	\$764,888	\$33,745
2044	\$2,812	\$33,745	\$798,634	\$33,745
2045	\$2,812	\$33,745	\$832,379	\$33,745
2046	\$2,812	\$33,745	\$866,124	\$33,745
2047	\$2,812	\$33,745	\$899,869	\$33,745
2048	\$2,812	\$33,745	\$933,614	\$33,745
2049	\$2,812	\$33,745	\$967,359	\$33,745
2050	\$2,812	\$33,745	\$1,001,104	\$33,745
2051	\$2,812	\$33,745	\$1,034,849	\$33,745

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$2,812	\$33,745	\$1,068,594	\$33,745
2053	\$2,812	\$33,745	\$1,102,339	\$33,745
2054	\$2,812	\$33,745	\$1,136,084	\$33,745
2055	\$2,812	\$33,745	\$1,169,829	\$33,745
2056	\$2,812	\$33,745	\$1,203,575	\$33,745

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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