

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 04 May 1955  
**Age at purchase:** 65

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**Single Premium Details**

**Amount:** \$150,000.00  
**Purchase Date:** 15 Feb 2021  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$727.22  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 15 Mar 2021  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

February 1, 2021

Rate basis: February 1, 2021

Time 15:06:54

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**Tax Schedule**
**Annuitant:**

Annuitant, Male, 04 May 1955, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$727	\$7,272	\$7,272	\$7,272
2022	\$727	\$8,727	\$15,999	\$8,727
2023	\$727	\$8,727	\$24,725	\$8,727
2024	\$727	\$8,727	\$33,452	\$8,727
2025	\$727	\$8,727	\$42,179	\$8,727
2026	\$727	\$8,727	\$50,905	\$8,727
2027	\$727	\$8,727	\$59,632	\$8,727
2028	\$727	\$8,727	\$68,359	\$8,727
2029	\$727	\$8,727	\$77,085	\$8,727
2030	\$727	\$8,727	\$85,812	\$8,727
2031	\$727	\$8,727	\$94,539	\$8,727
2032	\$727	\$8,727	\$103,265	\$8,727
2033	\$727	\$8,727	\$111,992	\$8,727
2034	\$727	\$8,727	\$120,719	\$8,727
2035	\$727	\$8,727	\$129,445	\$8,727
2036	\$727	\$8,727	\$138,172	\$8,727
2037	\$727	\$8,727	\$146,898	\$8,727
2038	\$727	\$8,727	\$155,625	\$8,727
2039	\$727	\$8,727	\$164,352	\$8,727
2040	\$727	\$8,727	\$173,078	\$8,727
2041	\$727	\$8,727	\$181,805	\$8,727
2042	\$727	\$8,727	\$190,532	\$8,727
2043	\$727	\$8,727	\$199,258	\$8,727
2044	\$727	\$8,727	\$207,985	\$8,727
2045	\$727	\$8,727	\$216,712	\$8,727
2046	\$727	\$8,727	\$225,438	\$8,727
2047	\$727	\$8,727	\$234,165	\$8,727
2048	\$727	\$8,727	\$242,891	\$8,727
2049	\$727	\$8,727	\$251,618	\$8,727
2050	\$727	\$8,727	\$260,345	\$8,727
2051	\$727	\$8,727	\$269,071	\$8,727

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$727	\$8,727	\$277,798	\$8,727
2053	\$727	\$8,727	\$286,525	\$8,727
2054	\$727	\$8,727	\$295,251	\$8,727
2055	\$727	\$8,727	\$303,978	\$8,727
2056	\$727	\$8,727	\$312,705	\$8,727
2057	\$727	\$8,727	\$321,431	\$8,727
2058	\$727	\$8,727	\$330,158	\$8,727
2059	\$727	\$8,727	\$338,885	\$8,727
2060	\$727	\$8,727	\$347,611	\$8,727
2061	\$727	\$8,727	\$356,338	\$8,727

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