

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 11 Feb 1945  
**Age at purchase:** 75

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**Single Premium Details**

**Amount:** \$500,000.00  
**Purchase Date:** 01 Feb 2021  
**Source of Funds:** RRIF (Registered Retirement Income Fund)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$3,140.83  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 01 Feb 2021  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

January 18, 2021

Rate basis: January 18, 2021

Time 15:12:39

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**Tax Schedule**

**Annuitant:** Annuitant, Male, 11 Feb 1945, age at purchase 75

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$3,141	\$34,549	\$34,549	\$34,549
2022	\$3,141	\$37,690	\$72,239	\$37,690
2023	\$3,141	\$37,690	\$109,929	\$37,690
2024	\$3,141	\$37,690	\$147,619	\$37,690
2025	\$3,141	\$37,690	\$185,309	\$37,690
2026	\$3,141	\$37,690	\$222,999	\$37,690
2027	\$3,141	\$37,690	\$260,689	\$37,690
2028	\$3,141	\$37,690	\$298,379	\$37,690
2029	\$3,141	\$37,690	\$336,069	\$37,690
2030	\$3,141	\$37,690	\$373,759	\$37,690
2031	\$3,141	\$37,690	\$411,449	\$37,690
2032	\$3,141	\$37,690	\$449,139	\$37,690
2033	\$3,141	\$37,690	\$486,829	\$37,690
2034	\$3,141	\$37,690	\$524,519	\$37,690
2035	\$3,141	\$37,690	\$562,209	\$37,690
2036	\$3,141	\$37,690	\$599,899	\$37,690
2037	\$3,141	\$37,690	\$637,588	\$37,690
2038	\$3,141	\$37,690	\$675,278	\$37,690
2039	\$3,141	\$37,690	\$712,968	\$37,690
2040	\$3,141	\$37,690	\$750,658	\$37,690
2041	\$3,141	\$37,690	\$788,348	\$37,690
2042	\$3,141	\$37,690	\$826,038	\$37,690
2043	\$3,141	\$37,690	\$863,728	\$37,690
2044	\$3,141	\$37,690	\$901,418	\$37,690
2045	\$3,141	\$37,690	\$939,108	\$37,690
2046	\$3,141	\$37,690	\$976,798	\$37,690
2047	\$3,141	\$37,690	\$1,014,488	\$37,690
2048	\$3,141	\$37,690	\$1,052,178	\$37,690
2049	\$3,141	\$37,690	\$1,089,868	\$37,690
2050	\$3,141	\$37,690	\$1,127,558	\$37,690
2051	\$3,141	\$37,690	\$1,165,248	\$37,690

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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