

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 26 Jan 1945
Age at purchase: 75

Single Premium Details

Amount: \$100,000.00
Purchase Date: 15 Jan 2021
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$611.22
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Feb 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: January 11, 2021

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Tax Schedule
Annuitant:

Annuitant, Male, 26 Jan 1945, age at purchase 75

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$611	\$6,723	\$6,723	\$6,723
2022	\$611	\$7,335	\$14,058	\$7,335
2023	\$611	\$7,335	\$21,393	\$7,335
2024	\$611	\$7,335	\$28,727	\$7,335
2025	\$611	\$7,335	\$36,062	\$7,335
2026	\$611	\$7,335	\$43,397	\$7,335
2027	\$611	\$7,335	\$50,731	\$7,335
2028	\$611	\$7,335	\$58,066	\$7,335
2029	\$611	\$7,335	\$65,401	\$7,335
2030	\$611	\$7,335	\$72,735	\$7,335
2031	\$611	\$7,335	\$80,070	\$7,335
2032	\$611	\$7,335	\$87,404	\$7,335
2033	\$611	\$7,335	\$94,739	\$7,335
2034	\$611	\$7,335	\$102,074	\$7,335
2035	\$611	\$7,335	\$109,408	\$7,335
2036	\$611	\$7,335	\$116,743	\$7,335
2037	\$611	\$7,335	\$124,078	\$7,335
2038	\$611	\$7,335	\$131,412	\$7,335
2039	\$611	\$7,335	\$138,747	\$7,335
2040	\$611	\$7,335	\$146,082	\$7,335
2041	\$611	\$7,335	\$153,416	\$7,335
2042	\$611	\$7,335	\$160,751	\$7,335
2043	\$611	\$7,335	\$168,086	\$7,335
2044	\$611	\$7,335	\$175,420	\$7,335
2045	\$611	\$7,335	\$182,755	\$7,335
2046	\$611	\$7,335	\$190,089	\$7,335
2047	\$611	\$7,335	\$197,424	\$7,335
2048	\$611	\$7,335	\$204,759	\$7,335
2049	\$611	\$7,335	\$212,093	\$7,335
2050	\$611	\$7,335	\$219,428	\$7,335
2051	\$611	\$7,335	\$226,763	\$7,335

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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