

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Female  
**Date of Birth:** 26 Apr 1954  
**Age at purchase:** 66

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**Single Premium Details**

**Amount:** \$95,000.00  
**Purchase Date:** 01 Jan 2021  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$427.22  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 01 Feb 2021  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

December 17, 2020

Rate basis: December 17, 2020

Time 15:17:09

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**Tax Schedule**

**Annuitant:** Annuitant, Female, 26 Apr 1954, age at purchase 66

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$427	\$4,699	\$4,699	\$4,699
2022	\$427	\$5,127	\$9,826	\$5,127
2023	\$427	\$5,127	\$14,953	\$5,127
2024	\$427	\$5,127	\$20,079	\$5,127
2025	\$427	\$5,127	\$25,206	\$5,127
2026	\$427	\$5,127	\$30,333	\$5,127
2027	\$427	\$5,127	\$35,459	\$5,127
2028	\$427	\$5,127	\$40,586	\$5,127
2029	\$427	\$5,127	\$45,713	\$5,127
2030	\$427	\$5,127	\$50,839	\$5,127
2031	\$427	\$5,127	\$55,966	\$5,127
2032	\$427	\$5,127	\$61,092	\$5,127
2033	\$427	\$5,127	\$66,219	\$5,127
2034	\$427	\$5,127	\$71,346	\$5,127
2035	\$427	\$5,127	\$76,472	\$5,127
2036	\$427	\$5,127	\$81,599	\$5,127
2037	\$427	\$5,127	\$86,726	\$5,127
2038	\$427	\$5,127	\$91,852	\$5,127
2039	\$427	\$5,127	\$96,979	\$5,127
2040	\$427	\$5,127	\$102,106	\$5,127
2041	\$427	\$5,127	\$107,232	\$5,127
2042	\$427	\$5,127	\$112,359	\$5,127
2043	\$427	\$5,127	\$117,486	\$5,127
2044	\$427	\$5,127	\$122,612	\$5,127
2045	\$427	\$5,127	\$127,739	\$5,127
2046	\$427	\$5,127	\$132,865	\$5,127
2047	\$427	\$5,127	\$137,992	\$5,127
2048	\$427	\$5,127	\$143,119	\$5,127
2049	\$427	\$5,127	\$148,245	\$5,127
2050	\$427	\$5,127	\$153,372	\$5,127
2051	\$427	\$5,127	\$158,499	\$5,127

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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**Single Premium Immediate Annuity**

*A periodic guaranteed income benefit plan*

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$427	\$5,127	\$163,625	\$5,127
2053	\$427	\$5,127	\$168,752	\$5,127
2054	\$427	\$5,127	\$173,879	\$5,127
2055	\$427	\$5,127	\$179,005	\$5,127
2056	\$427	\$5,127	\$184,132	\$5,127
2057	\$427	\$5,127	\$189,258	\$5,127
2058	\$427	\$5,127	\$194,385	\$5,127
2059	\$427	\$5,127	\$199,512	\$5,127
2060	\$427	\$5,127	\$204,638	\$5,127

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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