

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Female
Date of Birth: 24 Nov 1958
Age at purchase: 62

Single Premium Details

Amount: \$125,000.00
Purchase Date: 01 Jan 2021
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$508.38
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Feb 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

December 16, 2020

Rate basis: December 16, 2020

Time 15:52:52

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Tax Schedule

Annuitant: Annuitant, Female, 24 Nov 1958, age at purchase 62

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$508	\$5,592	\$5,592	\$5,592
2022	\$508	\$6,101	\$11,693	\$6,101
2023	\$508	\$6,101	\$17,793	\$6,101
2024	\$508	\$6,101	\$23,894	\$6,101
2025	\$508	\$6,101	\$29,994	\$6,101
2026	\$508	\$6,101	\$36,095	\$6,101
2027	\$508	\$6,101	\$42,196	\$6,101
2028	\$508	\$6,101	\$48,296	\$6,101
2029	\$508	\$6,101	\$54,397	\$6,101
2030	\$508	\$6,101	\$60,497	\$6,101
2031	\$508	\$6,101	\$66,598	\$6,101
2032	\$508	\$6,101	\$72,698	\$6,101
2033	\$508	\$6,101	\$78,799	\$6,101
2034	\$508	\$6,101	\$84,899	\$6,101
2035	\$508	\$6,101	\$91,000	\$6,101
2036	\$508	\$6,101	\$97,101	\$6,101
2037	\$508	\$6,101	\$103,201	\$6,101
2038	\$508	\$6,101	\$109,302	\$6,101
2039	\$508	\$6,101	\$115,402	\$6,101
2040	\$508	\$6,101	\$121,503	\$6,101
2041	\$508	\$6,101	\$127,603	\$6,101
2042	\$508	\$6,101	\$133,704	\$6,101
2043	\$508	\$6,101	\$139,805	\$6,101
2044	\$508	\$6,101	\$145,905	\$6,101
2045	\$508	\$6,101	\$152,006	\$6,101
2046	\$508	\$6,101	\$158,106	\$6,101
2047	\$508	\$6,101	\$164,207	\$6,101
2048	\$508	\$6,101	\$170,307	\$6,101
2049	\$508	\$6,101	\$176,408	\$6,101
2050	\$508	\$6,101	\$182,508	\$6,101
2051	\$508	\$6,101	\$188,609	\$6,101

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Single Premium Immediate Annuity

A periodic guaranteed income benefit plan

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$508	\$6,101	\$194,710	\$6,101
2053	\$508	\$6,101	\$200,810	\$6,101
2054	\$508	\$6,101	\$206,911	\$6,101
2055	\$508	\$6,101	\$213,011	\$6,101
2056	\$508	\$6,101	\$219,112	\$6,101
2057	\$508	\$6,101	\$225,212	\$6,101
2058	\$508	\$6,101	\$231,313	\$6,101
2059	\$508	\$6,101	\$237,413	\$6,101
2060	\$508	\$6,101	\$243,514	\$6,101
2061	\$508	\$6,101	\$249,615	\$6,101
2062	\$508	\$6,101	\$255,715	\$6,101
2063	\$508	\$6,101	\$261,816	\$6,101
2064	\$508	\$6,101	\$267,916	\$6,101

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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