

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Female
Date of Birth: 12 Sep 1955
Age at purchase: 65

Single Premium Details

Amount: \$550,000.00
Purchase Date: 01 Jan 2021
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$2,454.02
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Feb 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: December 15, 2020

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

December 15, 2020

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Tax Schedule

Annuitant: Annuitant, Female, 12 Sep 1955, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$2,454	\$26,994	\$26,994	\$26,994
2022	\$2,454	\$29,448	\$56,442	\$29,448
2023	\$2,454	\$29,448	\$85,891	\$29,448
2024	\$2,454	\$29,448	\$115,339	\$29,448
2025	\$2,454	\$29,448	\$144,787	\$29,448
2026	\$2,454	\$29,448	\$174,235	\$29,448
2027	\$2,454	\$29,448	\$203,684	\$29,448
2028	\$2,454	\$29,448	\$233,132	\$29,448
2029	\$2,454	\$29,448	\$262,580	\$29,448
2030	\$2,454	\$29,448	\$292,028	\$29,448
2031	\$2,454	\$29,448	\$321,477	\$29,448
2032	\$2,454	\$29,448	\$350,925	\$29,448
2033	\$2,454	\$29,448	\$380,373	\$29,448
2034	\$2,454	\$29,448	\$409,821	\$29,448
2035	\$2,454	\$29,448	\$439,270	\$29,448
2036	\$2,454	\$29,448	\$468,718	\$29,448
2037	\$2,454	\$29,448	\$498,166	\$29,448
2038	\$2,454	\$29,448	\$527,614	\$29,448
2039	\$2,454	\$29,448	\$557,063	\$29,448
2040	\$2,454	\$29,448	\$586,511	\$29,448
2041	\$2,454	\$29,448	\$615,959	\$29,448
2042	\$2,454	\$29,448	\$645,407	\$29,448
2043	\$2,454	\$29,448	\$674,856	\$29,448
2044	\$2,454	\$29,448	\$704,304	\$29,448
2045	\$2,454	\$29,448	\$733,752	\$29,448
2046	\$2,454	\$29,448	\$763,200	\$29,448
2047	\$2,454	\$29,448	\$792,648	\$29,448
2048	\$2,454	\$29,448	\$822,097	\$29,448
2049	\$2,454	\$29,448	\$851,545	\$29,448
2050	\$2,454	\$29,448	\$880,993	\$29,448
2051	\$2,454	\$29,448	\$910,441	\$29,448

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Single Premium Immediate Annuity

A periodic guaranteed income benefit plan

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$2,454	\$29,448	\$939,890	\$29,448
2053	\$2,454	\$29,448	\$969,338	\$29,448
2054	\$2,454	\$29,448	\$998,786	\$29,448
2055	\$2,454	\$29,448	\$1,028,234	\$29,448
2056	\$2,454	\$29,448	\$1,057,683	\$29,448
2057	\$2,454	\$29,448	\$1,087,131	\$29,448
2058	\$2,454	\$29,448	\$1,116,579	\$29,448
2059	\$2,454	\$29,448	\$1,146,027	\$29,448
2060	\$2,454	\$29,448	\$1,175,476	\$29,448
2061	\$2,454	\$29,448	\$1,204,924	\$29,448

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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