

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 10 Dec 1947  
**Age at purchase:** 73

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**Single Premium Details**

**Amount:** \$85,000.00  
**Purchase Date:** 15 Dec 2020  
**Source of Funds:** RRIF (Registered Retirement Income Fund)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$484.28  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 15 Jan 2021  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: December 10, 2020

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

December 10, 2020

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**Tax Schedule**

**Annuitant:**

Annuitant, Male, 10 Dec 1947, age at purchase 73

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$0	\$0	\$0	\$0
2021	\$484	\$5,811	\$5,811	\$5,811
2022	\$484	\$5,811	\$11,623	\$5,811
2023	\$484	\$5,811	\$17,434	\$5,811
2024	\$484	\$5,811	\$23,245	\$5,811
2025	\$484	\$5,811	\$29,057	\$5,811
2026	\$484	\$5,811	\$34,868	\$5,811
2027	\$484	\$5,811	\$40,680	\$5,811
2028	\$484	\$5,811	\$46,491	\$5,811
2029	\$484	\$5,811	\$52,302	\$5,811
2030	\$484	\$5,811	\$58,114	\$5,811
2031	\$484	\$5,811	\$63,925	\$5,811
2032	\$484	\$5,811	\$69,736	\$5,811
2033	\$484	\$5,811	\$75,548	\$5,811
2034	\$484	\$5,811	\$81,359	\$5,811
2035	\$484	\$5,811	\$87,170	\$5,811
2036	\$484	\$5,811	\$92,982	\$5,811
2037	\$484	\$5,811	\$98,793	\$5,811
2038	\$484	\$5,811	\$104,604	\$5,811
2039	\$484	\$5,811	\$110,416	\$5,811
2040	\$484	\$5,811	\$116,227	\$5,811
2041	\$484	\$5,811	\$122,039	\$5,811
2042	\$484	\$5,811	\$127,850	\$5,811
2043	\$484	\$5,811	\$133,661	\$5,811
2044	\$484	\$5,811	\$139,473	\$5,811
2045	\$484	\$5,811	\$145,284	\$5,811
2046	\$484	\$5,811	\$151,095	\$5,811
2047	\$484	\$5,811	\$156,907	\$5,811
2048	\$484	\$5,811	\$162,718	\$5,811
2049	\$484	\$5,811	\$168,529	\$5,811
2050	\$484	\$5,811	\$174,341	\$5,811

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$484	\$5,811	\$180,152	\$5,811
2052	\$484	\$5,811	\$185,964	\$5,811

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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