

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 17 Sep 1958
Age at purchase: 62

Single Premium Details

Amount: \$250,000.00
Purchase Date: 15 Dec 2020
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$1,114.81
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Jan 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: December 9, 2020

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

December 9, 2020

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Tax Schedule

Annuitant: Annuitant, Male, 17 Sep 1958, age at purchase 62

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$0	\$0	\$0	\$0
2021	\$1,115	\$13,378	\$13,378	\$13,378
2022	\$1,115	\$13,378	\$26,755	\$13,378
2023	\$1,115	\$13,378	\$40,133	\$13,378
2024	\$1,115	\$13,378	\$53,511	\$13,378
2025	\$1,115	\$13,378	\$66,889	\$13,378
2026	\$1,115	\$13,378	\$80,266	\$13,378
2027	\$1,115	\$13,378	\$93,644	\$13,378
2028	\$1,115	\$13,378	\$107,022	\$13,378
2029	\$1,115	\$13,378	\$120,399	\$13,378
2030	\$1,115	\$13,378	\$133,777	\$13,378
2031	\$1,115	\$13,378	\$147,155	\$13,378
2032	\$1,115	\$13,378	\$160,533	\$13,378
2033	\$1,115	\$13,378	\$173,910	\$13,378
2034	\$1,115	\$13,378	\$187,288	\$13,378
2035	\$1,115	\$13,378	\$200,666	\$13,378
2036	\$1,115	\$13,378	\$214,044	\$13,378
2037	\$1,115	\$13,378	\$227,421	\$13,378
2038	\$1,115	\$13,378	\$240,799	\$13,378
2039	\$1,115	\$13,378	\$254,177	\$13,378
2040	\$1,115	\$13,378	\$267,554	\$13,378
2041	\$1,115	\$13,378	\$280,932	\$13,378
2042	\$1,115	\$13,378	\$294,310	\$13,378
2043	\$1,115	\$13,378	\$307,688	\$13,378
2044	\$1,115	\$13,378	\$321,065	\$13,378
2045	\$1,115	\$13,378	\$334,443	\$13,378
2046	\$1,115	\$13,378	\$347,821	\$13,378
2047	\$1,115	\$13,378	\$361,198	\$13,378
2048	\$1,115	\$13,378	\$374,576	\$13,378
2049	\$1,115	\$13,378	\$387,954	\$13,378
2050	\$1,115	\$13,378	\$401,332	\$13,378

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Single Premium Immediate Annuity

A periodic guaranteed income benefit plan

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$1,115	\$13,378	\$414,709	\$13,378
2052	\$1,115	\$13,378	\$428,087	\$13,378
2053	\$1,115	\$13,378	\$441,465	\$13,378
2054	\$1,115	\$13,378	\$454,842	\$13,378
2055	\$1,115	\$13,378	\$468,220	\$13,378
2056	\$1,115	\$13,378	\$481,598	\$13,378
2057	\$1,115	\$13,378	\$494,976	\$13,378
2058	\$1,115	\$13,378	\$508,353	\$13,378
2059	\$1,115	\$13,378	\$521,731	\$13,378
2060	\$1,115	\$13,378	\$535,109	\$13,378
2061	\$1,115	\$13,378	\$548,487	\$13,378
2062	\$1,115	\$13,378	\$561,864	\$13,378
2063	\$1,115	\$13,378	\$575,242	\$13,378

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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