

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 17 Jul 1961
Age at purchase: 59

Single Premium Details

Amount: \$150,000.00
Purchase Date: 15 Dec 2020
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$619.33
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Jan 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: December 8, 2020

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

December 8, 2020

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Page 1 of 3

Tax Schedule
Annuitant:

Annuitant, Male, 17 Jul 1961, age at purchase 59

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$0	\$0	\$0	\$0
2021	\$619	\$7,432	\$7,432	\$7,432
2022	\$619	\$7,432	\$14,864	\$7,432
2023	\$619	\$7,432	\$22,296	\$7,432
2024	\$619	\$7,432	\$29,728	\$7,432
2025	\$619	\$7,432	\$37,160	\$7,432
2026	\$619	\$7,432	\$44,592	\$7,432
2027	\$619	\$7,432	\$52,024	\$7,432
2028	\$619	\$7,432	\$59,456	\$7,432
2029	\$619	\$7,432	\$66,888	\$7,432
2030	\$619	\$7,432	\$74,320	\$7,432
2031	\$619	\$7,432	\$81,752	\$7,432
2032	\$619	\$7,432	\$89,184	\$7,432
2033	\$619	\$7,432	\$96,615	\$7,432
2034	\$619	\$7,432	\$104,047	\$7,432
2035	\$619	\$7,432	\$111,479	\$7,432
2036	\$619	\$7,432	\$118,911	\$7,432
2037	\$619	\$7,432	\$126,343	\$7,432
2038	\$619	\$7,432	\$133,775	\$7,432
2039	\$619	\$7,432	\$141,207	\$7,432
2040	\$619	\$7,432	\$148,639	\$7,432
2041	\$619	\$7,432	\$156,071	\$7,432
2042	\$619	\$7,432	\$163,503	\$7,432
2043	\$619	\$7,432	\$170,935	\$7,432
2044	\$619	\$7,432	\$178,367	\$7,432
2045	\$619	\$7,432	\$185,799	\$7,432
2046	\$619	\$7,432	\$193,231	\$7,432
2047	\$619	\$7,432	\$200,663	\$7,432
2048	\$619	\$7,432	\$208,095	\$7,432
2049	\$619	\$7,432	\$215,527	\$7,432
2050	\$619	\$7,432	\$222,959	\$7,432

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Page 2 of 3

Single Premium Immediate Annuity

A periodic guaranteed income benefit plan

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$619	\$7,432	\$230,391	\$7,432
2052	\$619	\$7,432	\$237,823	\$7,432
2053	\$619	\$7,432	\$245,255	\$7,432
2054	\$619	\$7,432	\$252,687	\$7,432
2055	\$619	\$7,432	\$260,119	\$7,432
2056	\$619	\$7,432	\$267,551	\$7,432
2057	\$619	\$7,432	\$274,983	\$7,432
2058	\$619	\$7,432	\$282,414	\$7,432
2059	\$619	\$7,432	\$289,846	\$7,432
2060	\$619	\$7,432	\$297,278	\$7,432
2061	\$619	\$7,432	\$304,710	\$7,432
2062	\$619	\$7,432	\$312,142	\$7,432
2063	\$619	\$7,432	\$319,574	\$7,432
2064	\$619	\$7,432	\$327,006	\$7,432
2065	\$619	\$7,432	\$334,438	\$7,432
2066	\$619	\$7,432	\$341,870	\$7,432

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Page 3 of 3