

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 21 Jul 1943  
**Age at purchase:** 77

---

**Single Premium Details**

**Amount:** \$950,000.00  
**Purchase Date:** 15 Dec 2020  
**Source of Funds:** RRIF (Registered Retirement Income Fund)

---

**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$6,273.15  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 15 Jan 2021  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

---

**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

---

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: December 7, 2020

® Registered trade-mark of Bank of Montreal, used under licence.

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

December 7, 2020

Time 15:24:59

Page 1 of 2

E. & O. E.

**Tax Schedule**

**Annuitant:**

Annuitant, Male, 21 Jul 1943, age at purchase 77

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$0	\$0	\$0	\$0
2021	\$6,273	\$75,278	\$75,278	\$75,278
2022	\$6,273	\$75,278	\$150,556	\$75,278
2023	\$6,273	\$75,278	\$225,833	\$75,278
2024	\$6,273	\$75,278	\$301,111	\$75,278
2025	\$6,273	\$75,278	\$376,389	\$75,278
2026	\$6,273	\$75,278	\$451,667	\$75,278
2027	\$6,273	\$75,278	\$526,945	\$75,278
2028	\$6,273	\$75,278	\$602,222	\$75,278
2029	\$6,273	\$75,278	\$677,500	\$75,278
2030	\$6,273	\$75,278	\$752,778	\$75,278
2031	\$6,273	\$75,278	\$828,056	\$75,278
2032	\$6,273	\$75,278	\$903,334	\$75,278
2033	\$6,273	\$75,278	\$978,611	\$75,278
2034	\$6,273	\$75,278	\$1,053,889	\$75,278
2035	\$6,273	\$75,278	\$1,129,167	\$75,278
2036	\$6,273	\$75,278	\$1,204,445	\$75,278
2037	\$6,273	\$75,278	\$1,279,723	\$75,278
2038	\$6,273	\$75,278	\$1,355,000	\$75,278
2039	\$6,273	\$75,278	\$1,430,278	\$75,278
2040	\$6,273	\$75,278	\$1,505,556	\$75,278
2041	\$6,273	\$75,278	\$1,580,834	\$75,278
2042	\$6,273	\$75,278	\$1,656,112	\$75,278
2043	\$6,273	\$75,278	\$1,731,389	\$75,278
2044	\$6,273	\$75,278	\$1,806,667	\$75,278
2045	\$6,273	\$75,278	\$1,881,945	\$75,278
2046	\$6,273	\$75,278	\$1,957,223	\$75,278
2047	\$6,273	\$75,278	\$2,032,501	\$75,278
2048	\$6,273	\$75,278	\$2,107,778	\$75,278

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: December 7, 2020

December 7, 2020

Time 15:24:59

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 2 of 2