

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 22 May 1953
Age at purchase: 67

Single Premium Details

Amount: \$100,000.00
Unisex Portion: \$100,000.00
Purchase Date: 15 Dec 2020
Source of Funds: LIF (Life Income Fund)
Applicable Pension Legislation: Ontario

Annuity Details

Annuity Type: Single Life
Income Amount: \$470.27
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Jan 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

December 3, 2020

Rate basis: December 3, 2020

Time 15:38:01

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Tax Schedule
Annuitant:

Annuitant, Male, 22 May 1953, age at purchase 67

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$0	\$0	\$0	\$0
2021	\$470	\$5,643	\$5,643	\$5,643
2022	\$470	\$5,643	\$11,286	\$5,643
2023	\$470	\$5,643	\$16,930	\$5,643
2024	\$470	\$5,643	\$22,573	\$5,643
2025	\$470	\$5,643	\$28,216	\$5,643
2026	\$470	\$5,643	\$33,859	\$5,643
2027	\$470	\$5,643	\$39,503	\$5,643
2028	\$470	\$5,643	\$45,146	\$5,643
2029	\$470	\$5,643	\$50,789	\$5,643
2030	\$470	\$5,643	\$56,432	\$5,643
2031	\$470	\$5,643	\$62,076	\$5,643
2032	\$470	\$5,643	\$67,719	\$5,643
2033	\$470	\$5,643	\$73,362	\$5,643
2034	\$470	\$5,643	\$79,005	\$5,643
2035	\$470	\$5,643	\$84,649	\$5,643
2036	\$470	\$5,643	\$90,292	\$5,643
2037	\$470	\$5,643	\$95,935	\$5,643
2038	\$470	\$5,643	\$101,578	\$5,643
2039	\$470	\$5,643	\$107,222	\$5,643
2040	\$470	\$5,643	\$112,865	\$5,643
2041	\$470	\$5,643	\$118,508	\$5,643
2042	\$470	\$5,643	\$124,151	\$5,643
2043	\$470	\$5,643	\$129,795	\$5,643
2044	\$470	\$5,643	\$135,438	\$5,643
2045	\$470	\$5,643	\$141,081	\$5,643
2046	\$470	\$5,643	\$146,724	\$5,643
2047	\$470	\$5,643	\$152,367	\$5,643
2048	\$470	\$5,643	\$158,011	\$5,643
2049	\$470	\$5,643	\$163,654	\$5,643
2050	\$470	\$5,643	\$169,297	\$5,643

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$470	\$5,643	\$174,940	\$5,643
2052	\$470	\$5,643	\$180,584	\$5,643
2053	\$470	\$5,643	\$186,227	\$5,643
2054	\$470	\$5,643	\$191,870	\$5,643
2055	\$470	\$5,643	\$197,513	\$5,643
2056	\$470	\$5,643	\$203,157	\$5,643
2057	\$470	\$5,643	\$208,800	\$5,643
2058	\$470	\$5,643	\$214,443	\$5,643

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