

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 31 Mar 1955
Age at purchase: 65

Single Premium Details

Amount: \$95,000.00
Purchase Date: 15 Dec 2020
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$453.08
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Jan 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: December 2, 2020

®Registered trade-mark of Bank of Montreal, used under licence.

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

December 2, 2020

Time 11:23:25

Page 1 of 3

E. & O. E.

Tax Schedule
Annuitant:

Annuitant, Male, 31 Mar 1955, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$0	\$0	\$0	\$0
2021	\$453	\$5,437	\$5,437	\$5,437
2022	\$453	\$5,437	\$10,874	\$5,437
2023	\$453	\$5,437	\$16,311	\$5,437
2024	\$453	\$5,437	\$21,748	\$5,437
2025	\$453	\$5,437	\$27,185	\$5,437
2026	\$453	\$5,437	\$32,622	\$5,437
2027	\$453	\$5,437	\$38,059	\$5,437
2028	\$453	\$5,437	\$43,496	\$5,437
2029	\$453	\$5,437	\$48,933	\$5,437
2030	\$453	\$5,437	\$54,370	\$5,437
2031	\$453	\$5,437	\$59,807	\$5,437
2032	\$453	\$5,437	\$65,244	\$5,437
2033	\$453	\$5,437	\$70,680	\$5,437
2034	\$453	\$5,437	\$76,117	\$5,437
2035	\$453	\$5,437	\$81,554	\$5,437
2036	\$453	\$5,437	\$86,991	\$5,437
2037	\$453	\$5,437	\$92,428	\$5,437
2038	\$453	\$5,437	\$97,865	\$5,437
2039	\$453	\$5,437	\$103,302	\$5,437
2040	\$453	\$5,437	\$108,739	\$5,437
2041	\$453	\$5,437	\$114,176	\$5,437
2042	\$453	\$5,437	\$119,613	\$5,437
2043	\$453	\$5,437	\$125,050	\$5,437
2044	\$453	\$5,437	\$130,487	\$5,437
2045	\$453	\$5,437	\$135,924	\$5,437
2046	\$453	\$5,437	\$141,361	\$5,437
2047	\$453	\$5,437	\$146,798	\$5,437
2048	\$453	\$5,437	\$152,235	\$5,437
2049	\$453	\$5,437	\$157,672	\$5,437
2050	\$453	\$5,437	\$163,109	\$5,437

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: December 2, 2020

December 2, 2020

Time 11:23:25

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 2 of 3

Single Premium Immediate Annuity

A periodic guaranteed income benefit plan

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$453	\$5,437	\$168,546	\$5,437
2052	\$453	\$5,437	\$173,983	\$5,437
2053	\$453	\$5,437	\$179,420	\$5,437
2054	\$453	\$5,437	\$184,857	\$5,437
2055	\$453	\$5,437	\$190,294	\$5,437
2056	\$453	\$5,437	\$195,731	\$5,437
2057	\$453	\$5,437	\$201,168	\$5,437
2058	\$453	\$5,437	\$206,604	\$5,437
2059	\$453	\$5,437	\$212,041	\$5,437
2060	\$453	\$5,437	\$217,478	\$5,437

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: December 2, 2020

December 2, 2020

Time 11:23:25

® Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 3 of 3