

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 29 Oct 1945  
**Age at purchase:** 75

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**Single Premium Details**

**Amount:** \$350,000.00  
**Purchase Date:** 01 Dec 2020  
**Source of Funds:** RRIF (Registered Retirement Income Fund)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$2,140.17  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 01 Jan 2021  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: November 26, 2020

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

November 26, 2020

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**Tax Schedule**
**Annuitant:**

Annuitant, Male, 29 Oct 1945, age at purchase 75

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$0	\$0	\$0	\$0
2021	\$2,140	\$25,682	\$25,682	\$25,682
2022	\$2,140	\$25,682	\$51,364	\$25,682
2023	\$2,140	\$25,682	\$77,046	\$25,682
2024	\$2,140	\$25,682	\$102,728	\$25,682
2025	\$2,140	\$25,682	\$128,410	\$25,682
2026	\$2,140	\$25,682	\$154,092	\$25,682
2027	\$2,140	\$25,682	\$179,774	\$25,682
2028	\$2,140	\$25,682	\$205,456	\$25,682
2029	\$2,140	\$25,682	\$231,138	\$25,682
2030	\$2,140	\$25,682	\$256,820	\$25,682
2031	\$2,140	\$25,682	\$282,502	\$25,682
2032	\$2,140	\$25,682	\$308,184	\$25,682
2033	\$2,140	\$25,682	\$333,867	\$25,682
2034	\$2,140	\$25,682	\$359,549	\$25,682
2035	\$2,140	\$25,682	\$385,231	\$25,682
2036	\$2,140	\$25,682	\$410,913	\$25,682
2037	\$2,140	\$25,682	\$436,595	\$25,682
2038	\$2,140	\$25,682	\$462,277	\$25,682
2039	\$2,140	\$25,682	\$487,959	\$25,682
2040	\$2,140	\$25,682	\$513,641	\$25,682
2041	\$2,140	\$25,682	\$539,323	\$25,682
2042	\$2,140	\$25,682	\$565,005	\$25,682
2043	\$2,140	\$25,682	\$590,687	\$25,682
2044	\$2,140	\$25,682	\$616,369	\$25,682
2045	\$2,140	\$25,682	\$642,051	\$25,682
2046	\$2,140	\$25,682	\$667,733	\$25,682
2047	\$2,140	\$25,682	\$693,415	\$25,682
2048	\$2,140	\$25,682	\$719,097	\$25,682
2049	\$2,140	\$25,682	\$744,779	\$25,682
2050	\$2,140	\$25,682	\$770,461	\$25,682

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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