

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 25 Mar 1952
Age at purchase: 68

Single Premium Details

Amount: \$500,000.00
Purchase Date: 15 Nov 2020
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$2,690.03
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Dec 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

November 4, 2020

Rate basis: November 4, 2020

Time 13:06:53

® Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 1 of 3

Tax Schedule
Annuitant:

Annuitant, Male, 25 Mar 1952, age at purchase 68

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$2,690	\$2,690	\$2,690	\$2,690
2021	\$2,690	\$32,280	\$34,970	\$32,280
2022	\$2,690	\$32,280	\$67,251	\$32,280
2023	\$2,690	\$32,280	\$99,531	\$32,280
2024	\$2,690	\$32,280	\$131,811	\$32,280
2025	\$2,690	\$32,280	\$164,092	\$32,280
2026	\$2,690	\$32,280	\$196,372	\$32,280
2027	\$2,690	\$32,280	\$228,653	\$32,280
2028	\$2,690	\$32,280	\$260,933	\$32,280
2029	\$2,690	\$32,280	\$293,213	\$32,280
2030	\$2,690	\$32,280	\$325,494	\$32,280
2031	\$2,690	\$32,280	\$357,774	\$32,280
2032	\$2,690	\$32,280	\$390,054	\$32,280
2033	\$2,690	\$32,280	\$422,335	\$32,280
2034	\$2,690	\$32,280	\$454,615	\$32,280
2035	\$2,690	\$32,280	\$486,895	\$32,280
2036	\$2,690	\$32,280	\$519,176	\$32,280
2037	\$2,690	\$32,280	\$551,456	\$32,280
2038	\$2,690	\$32,280	\$583,737	\$32,280
2039	\$2,690	\$32,280	\$616,017	\$32,280
2040	\$2,690	\$32,280	\$648,297	\$32,280
2041	\$2,690	\$32,280	\$680,578	\$32,280
2042	\$2,690	\$32,280	\$712,858	\$32,280
2043	\$2,690	\$32,280	\$745,138	\$32,280
2044	\$2,690	\$32,280	\$777,419	\$32,280
2045	\$2,690	\$32,280	\$809,699	\$32,280
2046	\$2,690	\$32,280	\$841,979	\$32,280
2047	\$2,690	\$32,280	\$874,260	\$32,280
2048	\$2,690	\$32,280	\$906,540	\$32,280
2049	\$2,690	\$32,280	\$938,820	\$32,280
2050	\$2,690	\$32,280	\$971,101	\$32,280

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: November 4, 2020

November 4, 2020

Time 13:06:53

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$2,690	\$32,280	\$1,003,381	\$32,280
2052	\$2,690	\$32,280	\$1,035,662	\$32,280
2053	\$2,690	\$32,280	\$1,067,942	\$32,280
2054	\$2,690	\$32,280	\$1,100,222	\$32,280
2055	\$2,690	\$32,280	\$1,132,503	\$32,280
2056	\$2,690	\$32,280	\$1,164,783	\$32,280
2057	\$2,690	\$32,280	\$1,197,063	\$32,280

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

November 4, 2020

Rate basis: November 4, 2020

Time 13:06:53

® Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 3 of 3