

# Single Premium Immediate Annuity

## A periodic guaranteed income benefit plan

#### **Personal Data**

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 17 Jan 1950

Age at purchase: 70

#### Single Premium Details

**Amount:** \$300,000.00 **Purchase Date:** 15 Nov 2020

Source of Funds: RRSP (Registered Retirement Savings Plan)

## **Annuity Details**

Annuity Type: Single Life Income Amount: \$1,696.07 Income Frequency: Monthly

**Guaranteed Period:** 10 years 0 months **First Payment Date:** 15 Dec 2020

Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

#### **Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by: Single Premium Immediate Annuity Version SPIA V9.0/17-10/1
Phone: November 3, 2020

A periodic guaranteed income benefit plan

### **Tax Schedule**

**Annuitant:** 

Annuitant, Male, 17 Jan 1950, age at purchase 70

Year Income* Income         Cumulative Payout         Annual Fortion of Income           2020         \$1,696         \$1,696         \$1,696         \$1,696           2021         \$1,696         \$20,353         \$22,049         \$20,353           2022         \$1,696         \$20,353         \$42,402         \$20,353           2023         \$1,696         \$20,353         \$62,755         \$20,353           2024         \$1,696         \$20,353         \$83,107         \$20,353           2025         \$1,696         \$20,353         \$103,460         \$20,353           2025         \$1,696         \$20,353         \$13,460         \$20,353           2026         \$1,696         \$20,353         \$144,166         \$20,353           2027         \$1,696         \$20,353         \$144,166         \$20,353           2028         \$1,696         \$20,353         \$144,166         \$20,353           2029         \$1,696         \$20,353         \$205,224         \$20,353           2030         \$1,696         \$20,353         \$225,577         \$20,353           2031         \$1,696         \$20,353         \$225,577         \$20,353           2032         \$1,696         \$20,353					
Year         Income*         Payout         of Income           2020         \$1,696         \$1,696         \$1,696         \$1,696           2021         \$1,696         \$20,353         \$22,049         \$20,353           2022         \$1,696         \$20,353         \$42,402         \$20,353           2023         \$1,696         \$20,353         \$62,755         \$20,353           2024         \$1,696         \$20,353         \$83,107         \$20,353           2025         \$1,696         \$20,353         \$103,460         \$20,353           2026         \$1,696         \$20,353         \$123,813         \$20,353           2027         \$1,696         \$20,353         \$144,166         \$20,353           2028         \$1,696         \$20,353         \$144,166         \$20,353           2029         \$1,696         \$20,353         \$144,166         \$20,353           2030         \$1,696         \$20,353         \$184,872         \$20,353           2031         \$1,696         \$20,353         \$225,577         \$20,353           2031         \$1,696         \$20,353         \$224,930         \$20,353           2033         \$1,696         \$20,353         \$245,930 </td <td></td> <td></td> <td>Total</td> <td></td> <td>Annual Taxable</td>			Total		Annual Taxable
2020         \$1,696         \$1,696         \$1,696         \$20,353         \$22,049         \$20,353           2021         \$1,696         \$20,353         \$22,049         \$20,353           2022         \$1,696         \$20,353         \$42,402         \$20,353           2023         \$1,696         \$20,353         \$62,755         \$20,353           2024         \$1,696         \$20,353         \$83,107         \$20,353           2025         \$1,696         \$20,353         \$103,460         \$20,353           2026         \$1,696         \$20,353         \$123,813         \$20,353           2027         \$1,696         \$20,353         \$144,166         \$20,353           2028         \$1,696         \$20,353         \$164,519         \$20,353           2029         \$1,696         \$20,353         \$205,224         \$20,353           2030         \$1,696         \$20,353         \$225,577         \$20,353           2031         \$1,696         \$20,353         \$225,577         \$20,353           2032         \$1,696         \$20,353         \$226,283         \$20,353           2033         \$1,696         \$20,353         \$266,283         \$20,353           2034 </td <td></td> <td>Monthly</td> <td>Annual</td> <td>Cumulative</td> <td>Portion</td>		Monthly	Annual	Cumulative	Portion
2021         \$1,696         \$20,353         \$22,049         \$20,353           2022         \$1,696         \$20,353         \$42,402         \$20,353           2023         \$1,696         \$20,353         \$62,755         \$20,353           2024         \$1,696         \$20,353         \$83,107         \$20,353           2025         \$1,696         \$20,353         \$103,460         \$20,353           2026         \$1,696         \$20,353         \$123,813         \$20,353           2027         \$1,696         \$20,353         \$144,166         \$20,353           2028         \$1,696         \$20,353         \$164,519         \$20,353           2029         \$1,696         \$20,353         \$184,872         \$20,353           2030         \$1,696         \$20,353         \$225,224         \$20,353           2031         \$1,696         \$20,353         \$225,777         \$20,353           2031         \$1,696         \$20,353         \$225,577         \$20,353           2033         \$1,696         \$20,353         \$245,930         \$20,353           2033         \$1,696         \$20,353         \$226,224         \$20,353           2034         \$1,696         \$20,353	Year	Income*	Income	Payout	of Income
2021         \$1,696         \$20,353         \$22,049         \$20,353           2022         \$1,696         \$20,353         \$42,402         \$20,353           2023         \$1,696         \$20,353         \$62,755         \$20,353           2024         \$1,696         \$20,353         \$83,107         \$20,353           2025         \$1,696         \$20,353         \$103,460         \$20,353           2026         \$1,696         \$20,353         \$123,813         \$20,353           2027         \$1,696         \$20,353         \$144,166         \$20,353           2028         \$1,696         \$20,353         \$164,519         \$20,353           2029         \$1,696         \$20,353         \$184,872         \$20,353           2030         \$1,696         \$20,353         \$225,224         \$20,353           2031         \$1,696         \$20,353         \$225,777         \$20,353           2031         \$1,696         \$20,353         \$225,577         \$20,353           2033         \$1,696         \$20,353         \$245,930         \$20,353           2033         \$1,696         \$20,353         \$226,224         \$20,353           2034         \$1,696         \$20,353	2020	\$1,696	\$1,696	\$1,696	\$1,696
2022         \$1,696         \$20,353         \$42,402         \$20,353           2023         \$1,696         \$20,353         \$62,755         \$20,353           2024         \$1,696         \$20,353         \$83,107         \$20,353           2025         \$1,696         \$20,353         \$103,460         \$20,353           2026         \$1,696         \$20,353         \$123,813         \$20,353           2027         \$1,696         \$20,353         \$144,166         \$20,353           2028         \$1,696         \$20,353         \$164,519         \$20,353           2029         \$1,696         \$20,353         \$184,872         \$20,353           2030         \$1,696         \$20,353         \$225,577         \$20,353           2031         \$1,696         \$20,353         \$224,5930         \$20,353           2032         \$1,696         \$20,353         \$224,5930         \$20,353           2033         \$1,696         \$20,353         \$226,577         \$20,353           2034         \$1,696         \$20,353         \$226,577         \$20,353           2035         \$1,696         \$20,353         \$266,283         \$20,353           2036         \$1,696         \$20,					
2023         \$1,696         \$20,353         \$62,755         \$20,353           2024         \$1,696         \$20,353         \$83,107         \$20,353           2025         \$1,696         \$20,353         \$103,460         \$20,353           2026         \$1,696         \$20,353         \$123,813         \$20,353           2027         \$1,696         \$20,353         \$144,166         \$20,353           2028         \$1,696         \$20,353         \$164,519         \$20,353           2029         \$1,696         \$20,353         \$205,224         \$20,353           2030         \$1,696         \$20,353         \$225,577         \$20,353           2031         \$1,696         \$20,353         \$225,577         \$20,353           2032         \$1,696         \$20,353         \$225,577         \$20,353           2033         \$1,696         \$20,353         \$226,224         \$20,353           2034         \$1,696         \$20,353         \$226,277         \$20,353           2035         \$1,696         \$20,353         \$226,283         \$20,353           2036         \$1,696         \$20,353         \$306,989         \$20,353           2035         \$1,696         \$20,3					
2024         \$1,696         \$20,353         \$83,107         \$20,353           2025         \$1,696         \$20,353         \$103,460         \$20,353           2026         \$1,696         \$20,353         \$123,813         \$20,353           2027         \$1,696         \$20,353         \$144,166         \$20,353           2028         \$1,696         \$20,353         \$164,519         \$20,353           2029         \$1,696         \$20,353         \$205,224         \$20,353           2030         \$1,696         \$20,353         \$225,577         \$20,353           2031         \$1,696         \$20,353         \$225,577         \$20,353           2032         \$1,696         \$20,353         \$245,930         \$20,353           2033         \$1,696         \$20,353         \$245,930         \$20,353           2034         \$1,696         \$20,353         \$226,283         \$20,353           2035         \$1,696         \$20,353         \$266,283         \$20,353           2036         \$1,696         \$20,353         \$326,636         \$20,353           2035         \$1,696         \$20,353         \$327,342         \$20,353           2036         \$1,696         \$20,					
2025         \$1,696         \$20,353         \$103,460         \$20,353           2026         \$1,696         \$20,353         \$123,813         \$20,353           2027         \$1,696         \$20,353         \$144,166         \$20,353           2028         \$1,696         \$20,353         \$164,519         \$20,353           2029         \$1,696         \$20,353         \$184,872         \$20,353           2030         \$1,696         \$20,353         \$205,224         \$20,353           2031         \$1,696         \$20,353         \$225,577         \$20,353           2032         \$1,696         \$20,353         \$245,930         \$20,353           2033         \$1,696         \$20,353         \$245,930         \$20,353           2034         \$1,696         \$20,353         \$286,636         \$20,353           2034         \$1,696         \$20,353         \$286,636         \$20,353           2035         \$1,696         \$20,353         \$286,636         \$20,353           2036         \$1,696         \$20,353         \$3286,636         \$20,353           2037         \$1,696         \$20,353         \$347,694         \$20,353           2038         \$1,696         \$2					
2026         \$1,696         \$20,353         \$123,813         \$20,353           2027         \$1,696         \$20,353         \$144,166         \$20,353           2028         \$1,696         \$20,353         \$164,519         \$20,353           2029         \$1,696         \$20,353         \$184,872         \$20,353           2030         \$1,696         \$20,353         \$205,224         \$20,353           2031         \$1,696         \$20,353         \$225,577         \$20,353           2032         \$1,696         \$20,353         \$245,930         \$20,353           2033         \$1,696         \$20,353         \$245,930         \$20,353           2034         \$1,696         \$20,353         \$286,636         \$20,353           2035         \$1,696         \$20,353         \$286,636         \$20,353           2035         \$1,696         \$20,353         \$327,342         \$20,353           2036         \$1,696         \$20,353         \$327,342         \$20,353           2037         \$1,696         \$20,353         \$347,694         \$20,353           2038         \$1,696         \$20,353         \$368,047         \$20,353           2040         \$1,696         \$20	2021	Ψ1,000	Ψ20,000	φου, το τ	Ψ20,000
2026         \$1,696         \$20,353         \$123,813         \$20,353           2027         \$1,696         \$20,353         \$144,166         \$20,353           2028         \$1,696         \$20,353         \$164,519         \$20,353           2029         \$1,696         \$20,353         \$184,872         \$20,353           2030         \$1,696         \$20,353         \$205,224         \$20,353           2031         \$1,696         \$20,353         \$225,577         \$20,353           2032         \$1,696         \$20,353         \$245,930         \$20,353           2033         \$1,696         \$20,353         \$245,930         \$20,353           2034         \$1,696         \$20,353         \$286,636         \$20,353           2035         \$1,696         \$20,353         \$286,636         \$20,353           2035         \$1,696         \$20,353         \$327,342         \$20,353           2036         \$1,696         \$20,353         \$327,342         \$20,353           2037         \$1,696         \$20,353         \$347,694         \$20,353           2038         \$1,696         \$20,353         \$368,047         \$20,353           2040         \$1,696         \$20	2025	\$1.696	\$20,353	\$103.460	\$20,353
2027         \$1,696         \$20,353         \$144,166         \$20,353           2028         \$1,696         \$20,353         \$164,519         \$20,353           2029         \$1,696         \$20,353         \$184,872         \$20,353           2030         \$1,696         \$20,353         \$205,224         \$20,353           2031         \$1,696         \$20,353         \$225,577         \$20,353           2032         \$1,696         \$20,353         \$245,930         \$20,353           2033         \$1,696         \$20,353         \$266,283         \$20,353           2034         \$1,696         \$20,353         \$286,636         \$20,353           2035         \$1,696         \$20,353         \$286,636         \$20,353           2036         \$1,696         \$20,353         \$306,989         \$20,353           2037         \$1,696         \$20,353         \$347,694         \$20,353           2038         \$1,696         \$20,353         \$347,694         \$20,353           2039         \$1,696         \$20,353         \$388,400         \$20,353           2040         \$1,696         \$20,353         \$408,753         \$20,353           2041         \$1,696         \$20					
2028         \$1,696         \$20,353         \$164,519         \$20,353           2029         \$1,696         \$20,353         \$184,872         \$20,353           2030         \$1,696         \$20,353         \$205,224         \$20,353           2031         \$1,696         \$20,353         \$225,577         \$20,353           2032         \$1,696         \$20,353         \$245,930         \$20,353           2033         \$1,696         \$20,353         \$266,283         \$20,353           2034         \$1,696         \$20,353         \$286,636         \$20,353           2035         \$1,696         \$20,353         \$306,989         \$20,353           2036         \$1,696         \$20,353         \$327,342         \$20,353           2037         \$1,696         \$20,353         \$347,694         \$20,353           2038         \$1,696         \$20,353         \$368,047         \$20,353           2039         \$1,696         \$20,353         \$388,400         \$20,353           2040         \$1,696         \$20,353         \$408,753         \$20,353           2041         \$1,696         \$20,353         \$449,753         \$20,353           2042         \$1,696         \$20					
2029         \$1,696         \$20,353         \$184,872         \$20,353           2030         \$1,696         \$20,353         \$205,224         \$20,353           2031         \$1,696         \$20,353         \$225,577         \$20,353           2032         \$1,696         \$20,353         \$245,930         \$20,353           2033         \$1,696         \$20,353         \$266,283         \$20,353           2034         \$1,696         \$20,353         \$306,989         \$20,353           2035         \$1,696         \$20,353         \$306,989         \$20,353           2036         \$1,696         \$20,353         \$327,342         \$20,353           2037         \$1,696         \$20,353         \$347,694         \$20,353           2038         \$1,696         \$20,353         \$368,047         \$20,353           2039         \$1,696         \$20,353         \$388,400         \$20,353           2040         \$1,696         \$20,353         \$408,753         \$20,353           2041         \$1,696         \$20,353         \$449,459         \$20,353           2042         \$1,696         \$20,353         \$449,459         \$20,353           2043         \$1,696         \$20					
2030         \$1,696         \$20,353         \$205,224         \$20,353           2031         \$1,696         \$20,353         \$225,577         \$20,353           2032         \$1,696         \$20,353         \$245,930         \$20,353           2033         \$1,696         \$20,353         \$266,283         \$20,353           2034         \$1,696         \$20,353         \$286,636         \$20,353           2035         \$1,696         \$20,353         \$306,989         \$20,353           2036         \$1,696         \$20,353         \$327,342         \$20,353           2037         \$1,696         \$20,353         \$347,694         \$20,353           2038         \$1,696         \$20,353         \$368,047         \$20,353           2039         \$1,696         \$20,353         \$388,400         \$20,353           2040         \$1,696         \$20,353         \$408,753         \$20,353           2041         \$1,696         \$20,353         \$449,759         \$20,353           2042         \$1,696         \$20,353         \$449,459         \$20,353           2043         \$1,696         \$20,353         \$449,459         \$20,353           2044         \$1,696         \$20					
2031         \$1,696         \$20,353         \$225,577         \$20,353           2032         \$1,696         \$20,353         \$245,930         \$20,353           2033         \$1,696         \$20,353         \$266,283         \$20,353           2034         \$1,696         \$20,353         \$286,636         \$20,353           2035         \$1,696         \$20,353         \$306,989         \$20,353           2036         \$1,696         \$20,353         \$327,342         \$20,353           2037         \$1,696         \$20,353         \$347,694         \$20,353           2038         \$1,696         \$20,353         \$368,047         \$20,353           2039         \$1,696         \$20,353         \$388,400         \$20,353           2040         \$1,696         \$20,353         \$408,753         \$20,353           2041         \$1,696         \$20,353         \$429,106         \$20,353           2042         \$1,696         \$20,353         \$449,459         \$20,353           2043         \$1,696         \$20,353         \$449,459         \$20,353           2044         \$1,696         \$20,353         \$490,164         \$20,353           2045         \$1,696         \$20	2029	φ1,090	\$20,333	\$104,072	\$20,333
2031         \$1,696         \$20,353         \$225,577         \$20,353           2032         \$1,696         \$20,353         \$245,930         \$20,353           2033         \$1,696         \$20,353         \$266,283         \$20,353           2034         \$1,696         \$20,353         \$286,636         \$20,353           2035         \$1,696         \$20,353         \$306,989         \$20,353           2036         \$1,696         \$20,353         \$327,342         \$20,353           2037         \$1,696         \$20,353         \$347,694         \$20,353           2038         \$1,696         \$20,353         \$368,047         \$20,353           2039         \$1,696         \$20,353         \$388,400         \$20,353           2040         \$1,696         \$20,353         \$408,753         \$20,353           2041         \$1,696         \$20,353         \$429,106         \$20,353           2042         \$1,696         \$20,353         \$449,459         \$20,353           2043         \$1,696         \$20,353         \$449,459         \$20,353           2044         \$1,696         \$20,353         \$490,164         \$20,353           2045         \$1,696         \$20	2030	<b>\$1 606</b>	¢20.353	\$205.224	\$20.353
2032         \$1,696         \$20,353         \$245,930         \$20,353           2033         \$1,696         \$20,353         \$266,283         \$20,353           2034         \$1,696         \$20,353         \$286,636         \$20,353           2035         \$1,696         \$20,353         \$306,989         \$20,353           2036         \$1,696         \$20,353         \$327,342         \$20,353           2037         \$1,696         \$20,353         \$347,694         \$20,353           2038         \$1,696         \$20,353         \$368,047         \$20,353           2039         \$1,696         \$20,353         \$388,400         \$20,353           2040         \$1,696         \$20,353         \$448,753         \$20,353           2041         \$1,696         \$20,353         \$429,106         \$20,353           2042         \$1,696         \$20,353         \$449,459         \$20,353           2043         \$1,696         \$20,353         \$449,811         \$20,353           2044         \$1,696         \$20,353         \$449,811         \$20,353           2045         \$1,696         \$20,353         \$510,517         \$20,353           2046         \$1,696         \$20					
2033         \$1,696         \$20,353         \$266,283         \$20,353           2034         \$1,696         \$20,353         \$286,636         \$20,353           2035         \$1,696         \$20,353         \$306,989         \$20,353           2036         \$1,696         \$20,353         \$327,342         \$20,353           2037         \$1,696         \$20,353         \$347,694         \$20,353           2038         \$1,696         \$20,353         \$368,047         \$20,353           2039         \$1,696         \$20,353         \$388,400         \$20,353           2040         \$1,696         \$20,353         \$408,753         \$20,353           2041         \$1,696         \$20,353         \$429,106         \$20,353           2042         \$1,696         \$20,353         \$449,459         \$20,353           2043         \$1,696         \$20,353         \$469,811         \$20,353           2044         \$1,696         \$20,353         \$510,517         \$20,353           2045         \$1,696         \$20,353         \$510,517         \$20,353           2046         \$1,696         \$20,353         \$551,223         \$20,353           2047         \$1,696         \$20					
2034         \$1,696         \$20,353         \$286,636         \$20,353           2035         \$1,696         \$20,353         \$306,989         \$20,353           2036         \$1,696         \$20,353         \$327,342         \$20,353           2037         \$1,696         \$20,353         \$347,694         \$20,353           2038         \$1,696         \$20,353         \$368,047         \$20,353           2039         \$1,696         \$20,353         \$388,400         \$20,353           2040         \$1,696         \$20,353         \$408,753         \$20,353           2041         \$1,696         \$20,353         \$429,106         \$20,353           2042         \$1,696         \$20,353         \$449,459         \$20,353           2043         \$1,696         \$20,353         \$469,811         \$20,353           2044         \$1,696         \$20,353         \$490,164         \$20,353           2045         \$1,696         \$20,353         \$510,517         \$20,353           2046         \$1,696         \$20,353         \$551,223         \$20,353           2047         \$1,696         \$20,353         \$551,223         \$20,353           2048         \$1,696         \$20					
2035         \$1,696         \$20,353         \$306,989         \$20,353           2036         \$1,696         \$20,353         \$327,342         \$20,353           2037         \$1,696         \$20,353         \$347,694         \$20,353           2038         \$1,696         \$20,353         \$368,047         \$20,353           2039         \$1,696         \$20,353         \$388,400         \$20,353           2040         \$1,696         \$20,353         \$408,753         \$20,353           2041         \$1,696         \$20,353         \$429,106         \$20,353           2042         \$1,696         \$20,353         \$449,459         \$20,353           2043         \$1,696         \$20,353         \$469,811         \$20,353           2044         \$1,696         \$20,353         \$490,164         \$20,353           2045         \$1,696         \$20,353         \$510,517         \$20,353           2046         \$1,696         \$20,353         \$530,870         \$20,353           2047         \$1,696         \$20,353         \$551,223         \$20,353           2048         \$1,696         \$20,353         \$571,576         \$20,353           2049         \$1,696         \$20					
2036         \$1,696         \$20,353         \$327,342         \$20,353           2037         \$1,696         \$20,353         \$347,694         \$20,353           2038         \$1,696         \$20,353         \$368,047         \$20,353           2039         \$1,696         \$20,353         \$388,400         \$20,353           2040         \$1,696         \$20,353         \$408,753         \$20,353           2041         \$1,696         \$20,353         \$429,106         \$20,353           2042         \$1,696         \$20,353         \$449,459         \$20,353           2043         \$1,696         \$20,353         \$469,811         \$20,353           2044         \$1,696         \$20,353         \$490,164         \$20,353           2045         \$1,696         \$20,353         \$510,517         \$20,353           2046         \$1,696         \$20,353         \$530,870         \$20,353           2047         \$1,696         \$20,353         \$551,223         \$20,353           2048         \$1,696         \$20,353         \$571,576         \$20,353           2049         \$1,696         \$20,353         \$591,928         \$20,353	2034	\$1,696	\$20,353	\$286,636	\$20,353
2036         \$1,696         \$20,353         \$327,342         \$20,353           2037         \$1,696         \$20,353         \$347,694         \$20,353           2038         \$1,696         \$20,353         \$368,047         \$20,353           2039         \$1,696         \$20,353         \$388,400         \$20,353           2040         \$1,696         \$20,353         \$408,753         \$20,353           2041         \$1,696         \$20,353         \$429,106         \$20,353           2042         \$1,696         \$20,353         \$449,459         \$20,353           2043         \$1,696         \$20,353         \$469,811         \$20,353           2044         \$1,696         \$20,353         \$490,164         \$20,353           2045         \$1,696         \$20,353         \$510,517         \$20,353           2046         \$1,696         \$20,353         \$530,870         \$20,353           2047         \$1,696         \$20,353         \$551,223         \$20,353           2048         \$1,696         \$20,353         \$571,576         \$20,353           2049         \$1,696         \$20,353         \$591,928         \$20,353	2035	\$1 696	\$20,353	\$306 989	\$20 353
2037         \$1,696         \$20,353         \$347,694         \$20,353           2038         \$1,696         \$20,353         \$368,047         \$20,353           2039         \$1,696         \$20,353         \$388,400         \$20,353           2040         \$1,696         \$20,353         \$408,753         \$20,353           2041         \$1,696         \$20,353         \$429,106         \$20,353           2042         \$1,696         \$20,353         \$449,459         \$20,353           2043         \$1,696         \$20,353         \$469,811         \$20,353           2044         \$1,696         \$20,353         \$490,164         \$20,353           2045         \$1,696         \$20,353         \$510,517         \$20,353           2046         \$1,696         \$20,353         \$530,870         \$20,353           2047         \$1,696         \$20,353         \$551,223         \$20,353           2048         \$1,696         \$20,353         \$571,576         \$20,353           2049         \$1,696         \$20,353         \$591,928         \$20,353					
2038       \$1,696       \$20,353       \$368,047       \$20,353         2039       \$1,696       \$20,353       \$388,400       \$20,353         2040       \$1,696       \$20,353       \$408,753       \$20,353         2041       \$1,696       \$20,353       \$429,106       \$20,353         2042       \$1,696       \$20,353       \$449,459       \$20,353         2043       \$1,696       \$20,353       \$469,811       \$20,353         2044       \$1,696       \$20,353       \$490,164       \$20,353         2045       \$1,696       \$20,353       \$510,517       \$20,353         2046       \$1,696       \$20,353       \$530,870       \$20,353         2047       \$1,696       \$20,353       \$551,223       \$20,353         2048       \$1,696       \$20,353       \$571,576       \$20,353         2049       \$1,696       \$20,353       \$591,928       \$20,353					
2039       \$1,696       \$20,353       \$388,400       \$20,353         2040       \$1,696       \$20,353       \$408,753       \$20,353         2041       \$1,696       \$20,353       \$429,106       \$20,353         2042       \$1,696       \$20,353       \$449,459       \$20,353         2043       \$1,696       \$20,353       \$469,811       \$20,353         2044       \$1,696       \$20,353       \$490,164       \$20,353         2045       \$1,696       \$20,353       \$510,517       \$20,353         2046       \$1,696       \$20,353       \$530,870       \$20,353         2047       \$1,696       \$20,353       \$551,223       \$20,353         2048       \$1,696       \$20,353       \$571,576       \$20,353         2049       \$1,696       \$20,353       \$591,928       \$20,353					
2040       \$1,696       \$20,353       \$408,753       \$20,353         2041       \$1,696       \$20,353       \$429,106       \$20,353         2042       \$1,696       \$20,353       \$449,459       \$20,353         2043       \$1,696       \$20,353       \$469,811       \$20,353         2044       \$1,696       \$20,353       \$490,164       \$20,353         2045       \$1,696       \$20,353       \$510,517       \$20,353         2046       \$1,696       \$20,353       \$530,870       \$20,353         2047       \$1,696       \$20,353       \$551,223       \$20,353         2048       \$1,696       \$20,353       \$571,576       \$20,353         2049       \$1,696       \$20,353       \$591,928       \$20,353					
2041       \$1,696       \$20,353       \$429,106       \$20,353         2042       \$1,696       \$20,353       \$449,459       \$20,353         2043       \$1,696       \$20,353       \$469,811       \$20,353         2044       \$1,696       \$20,353       \$490,164       \$20,353         2045       \$1,696       \$20,353       \$510,517       \$20,353         2046       \$1,696       \$20,353       \$530,870       \$20,353         2047       \$1,696       \$20,353       \$551,223       \$20,353         2048       \$1,696       \$20,353       \$571,576       \$20,353         2049       \$1,696       \$20,353       \$591,928       \$20,353	2039	φ1,090	φ <b>2</b> 0,333	<b>\$300,400</b>	φ <b>2</b> 0,333
2041       \$1,696       \$20,353       \$429,106       \$20,353         2042       \$1,696       \$20,353       \$449,459       \$20,353         2043       \$1,696       \$20,353       \$469,811       \$20,353         2044       \$1,696       \$20,353       \$490,164       \$20,353         2045       \$1,696       \$20,353       \$510,517       \$20,353         2046       \$1,696       \$20,353       \$530,870       \$20,353         2047       \$1,696       \$20,353       \$551,223       \$20,353         2048       \$1,696       \$20,353       \$571,576       \$20,353         2049       \$1,696       \$20,353       \$591,928       \$20,353	2040	\$1,696	\$20,353	\$408,753	\$20,353
2042       \$1,696       \$20,353       \$449,459       \$20,353         2043       \$1,696       \$20,353       \$469,811       \$20,353         2044       \$1,696       \$20,353       \$490,164       \$20,353         2045       \$1,696       \$20,353       \$510,517       \$20,353         2046       \$1,696       \$20,353       \$530,870       \$20,353         2047       \$1,696       \$20,353       \$551,223       \$20,353         2048       \$1,696       \$20,353       \$571,576       \$20,353         2049       \$1,696       \$20,353       \$591,928       \$20,353	2041	\$1,696		\$429,106	
2043       \$1,696       \$20,353       \$469,811       \$20,353         2044       \$1,696       \$20,353       \$490,164       \$20,353         2045       \$1,696       \$20,353       \$510,517       \$20,353         2046       \$1,696       \$20,353       \$530,870       \$20,353         2047       \$1,696       \$20,353       \$551,223       \$20,353         2048       \$1,696       \$20,353       \$571,576       \$20,353         2049       \$1,696       \$20,353       \$591,928       \$20,353	2042				
2044       \$1,696       \$20,353       \$490,164       \$20,353         2045       \$1,696       \$20,353       \$510,517       \$20,353         2046       \$1,696       \$20,353       \$530,870       \$20,353         2047       \$1,696       \$20,353       \$551,223       \$20,353         2048       \$1,696       \$20,353       \$571,576       \$20,353         2049       \$1,696       \$20,353       \$591,928       \$20,353	2043				
2045       \$1,696       \$20,353       \$510,517       \$20,353         2046       \$1,696       \$20,353       \$530,870       \$20,353         2047       \$1,696       \$20,353       \$551,223       \$20,353         2048       \$1,696       \$20,353       \$571,576       \$20,353         2049       \$1,696       \$20,353       \$591,928       \$20,353					
2046       \$1,696       \$20,353       \$530,870       \$20,353         2047       \$1,696       \$20,353       \$551,223       \$20,353         2048       \$1,696       \$20,353       \$571,576       \$20,353         2049       \$1,696       \$20,353       \$591,928       \$20,353					
2047       \$1,696       \$20,353       \$551,223       \$20,353         2048       \$1,696       \$20,353       \$571,576       \$20,353         2049       \$1,696       \$20,353       \$591,928       \$20,353	2045	\$1,696	\$20,353	\$510,517	\$20,353
2048       \$1,696       \$20,353       \$571,576       \$20,353         2049       \$1,696       \$20,353       \$591,928       \$20,353	2046	\$1,696	\$20,353	\$530,870	\$20,353
2048       \$1,696       \$20,353       \$571,576       \$20,353         2049       \$1,696       \$20,353       \$591,928       \$20,353	2047				
2049 \$1,696 \$20,353 \$591,928 \$20,353					
2050 \$1,696 \$20,353 \$612,281 \$20,353					
	2050	\$1,696	\$20,353	\$612,281	\$20,353

<sup>\*</sup> The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

November 3, 2020 Time 15:25:07



# Single Premium Immediate Annuity

A periodic guaranteed income benefit plan

		Total		Annual Taxable
	Monthly	Annual	Cumulative	Portion
Year	Income*	Income	Payout	of Income
2051	\$1,696	\$20,353	\$632,634	\$20,353
2052	\$1,696	\$20,353	\$652,987	\$20,353
2053	\$1,696	\$20,353	\$673,340	\$20,353
2054	\$1,696	\$20,353	\$693,693	\$20,353
2055	\$1,696	\$20,353	\$714,045	\$20,353

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

November 3, 2020 Time 15:25:07

<sup>\*</sup> The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if