

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 17 Jan 1950
Age at purchase: 70

Single Premium Details

Amount: \$300,000.00
Purchase Date: 15 Nov 2020
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$1,696.07
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Dec 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

November 3, 2020

Rate basis: November 3, 2020

Time 15:25:07

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Tax Schedule

Annuitant: Annuitant, Male, 17 Jan 1950, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$1,696	\$1,696	\$1,696	\$1,696
2021	\$1,696	\$20,353	\$22,049	\$20,353
2022	\$1,696	\$20,353	\$42,402	\$20,353
2023	\$1,696	\$20,353	\$62,755	\$20,353
2024	\$1,696	\$20,353	\$83,107	\$20,353
2025	\$1,696	\$20,353	\$103,460	\$20,353
2026	\$1,696	\$20,353	\$123,813	\$20,353
2027	\$1,696	\$20,353	\$144,166	\$20,353
2028	\$1,696	\$20,353	\$164,519	\$20,353
2029	\$1,696	\$20,353	\$184,872	\$20,353
2030	\$1,696	\$20,353	\$205,224	\$20,353
2031	\$1,696	\$20,353	\$225,577	\$20,353
2032	\$1,696	\$20,353	\$245,930	\$20,353
2033	\$1,696	\$20,353	\$266,283	\$20,353
2034	\$1,696	\$20,353	\$286,636	\$20,353
2035	\$1,696	\$20,353	\$306,989	\$20,353
2036	\$1,696	\$20,353	\$327,342	\$20,353
2037	\$1,696	\$20,353	\$347,694	\$20,353
2038	\$1,696	\$20,353	\$368,047	\$20,353
2039	\$1,696	\$20,353	\$388,400	\$20,353
2040	\$1,696	\$20,353	\$408,753	\$20,353
2041	\$1,696	\$20,353	\$429,106	\$20,353
2042	\$1,696	\$20,353	\$449,459	\$20,353
2043	\$1,696	\$20,353	\$469,811	\$20,353
2044	\$1,696	\$20,353	\$490,164	\$20,353
2045	\$1,696	\$20,353	\$510,517	\$20,353
2046	\$1,696	\$20,353	\$530,870	\$20,353
2047	\$1,696	\$20,353	\$551,223	\$20,353
2048	\$1,696	\$20,353	\$571,576	\$20,353
2049	\$1,696	\$20,353	\$591,928	\$20,353
2050	\$1,696	\$20,353	\$612,281	\$20,353

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$1,696	\$20,353	\$632,634	\$20,353
2052	\$1,696	\$20,353	\$652,987	\$20,353
2053	\$1,696	\$20,353	\$673,340	\$20,353
2054	\$1,696	\$20,353	\$693,693	\$20,353
2055	\$1,696	\$20,353	\$714,045	\$20,353

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