

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 21 Apr 1955
Age at purchase: 65

Single Premium Details

Amount: \$100,000.00
Purchase Date: 15 Nov 2020
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$475.49
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Dec 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: November 2, 2020

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

November 2, 2020

Time 13:01:33

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Tax Schedule

Annuitant:

Annuitant, Male, 21 Apr 1955, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$475	\$475	\$475	\$475
2021	\$475	\$5,706	\$6,181	\$5,706
2022	\$475	\$5,706	\$11,887	\$5,706
2023	\$475	\$5,706	\$17,593	\$5,706
2024	\$475	\$5,706	\$23,299	\$5,706
2025	\$475	\$5,706	\$29,005	\$5,706
2026	\$475	\$5,706	\$34,711	\$5,706
2027	\$475	\$5,706	\$40,417	\$5,706
2028	\$475	\$5,706	\$46,123	\$5,706
2029	\$475	\$5,706	\$51,828	\$5,706
2030	\$475	\$5,706	\$57,534	\$5,706
2031	\$475	\$5,706	\$63,240	\$5,706
2032	\$475	\$5,706	\$68,946	\$5,706
2033	\$475	\$5,706	\$74,652	\$5,706
2034	\$475	\$5,706	\$80,358	\$5,706
2035	\$475	\$5,706	\$86,064	\$5,706
2036	\$475	\$5,706	\$91,770	\$5,706
2037	\$475	\$5,706	\$97,475	\$5,706
2038	\$475	\$5,706	\$103,181	\$5,706
2039	\$475	\$5,706	\$108,887	\$5,706
2040	\$475	\$5,706	\$114,593	\$5,706
2041	\$475	\$5,706	\$120,299	\$5,706
2042	\$475	\$5,706	\$126,005	\$5,706
2043	\$475	\$5,706	\$131,711	\$5,706
2044	\$475	\$5,706	\$137,417	\$5,706
2045	\$475	\$5,706	\$143,122	\$5,706
2046	\$475	\$5,706	\$148,828	\$5,706
2047	\$475	\$5,706	\$154,534	\$5,706
2048	\$475	\$5,706	\$160,240	\$5,706
2049	\$475	\$5,706	\$165,946	\$5,706
2050	\$475	\$5,706	\$171,652	\$5,706

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Single Premium Immediate Annuity

A periodic guaranteed income benefit plan

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$475	\$5,706	\$177,358	\$5,706
2052	\$475	\$5,706	\$183,064	\$5,706
2053	\$475	\$5,706	\$188,770	\$5,706
2054	\$475	\$5,706	\$194,475	\$5,706
2055	\$475	\$5,706	\$200,181	\$5,706
2056	\$475	\$5,706	\$205,887	\$5,706
2057	\$475	\$5,706	\$211,593	\$5,706
2058	\$475	\$5,706	\$217,299	\$5,706
2059	\$475	\$5,706	\$223,005	\$5,706
2060	\$475	\$5,706	\$228,711	\$5,706

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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