

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Female  
**Date of Birth:** 29 Oct 1952  
**Age at purchase:** 68

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**Single Premium Details**

**Amount:** \$98,000.00  
**Purchase Date:** 15 Nov 2020  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$459.72  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 15 Dec 2020  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: October 29, 2020

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

October 29, 2020

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**Tax Schedule**

**Annuitant:** Annuitant, Female, 29 Oct 1952, age at purchase 68

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$460	\$460	\$460	\$460
2021	\$460	\$5,517	\$5,976	\$5,517
2022	\$460	\$5,517	\$11,493	\$5,517
2023	\$460	\$5,517	\$17,010	\$5,517
2024	\$460	\$5,517	\$22,526	\$5,517
2025	\$460	\$5,517	\$28,043	\$5,517
2026	\$460	\$5,517	\$33,560	\$5,517
2027	\$460	\$5,517	\$39,076	\$5,517
2028	\$460	\$5,517	\$44,593	\$5,517
2029	\$460	\$5,517	\$50,109	\$5,517
2030	\$460	\$5,517	\$55,626	\$5,517
2031	\$460	\$5,517	\$61,143	\$5,517
2032	\$460	\$5,517	\$66,659	\$5,517
2033	\$460	\$5,517	\$72,176	\$5,517
2034	\$460	\$5,517	\$77,693	\$5,517
2035	\$460	\$5,517	\$83,209	\$5,517
2036	\$460	\$5,517	\$88,726	\$5,517
2037	\$460	\$5,517	\$94,243	\$5,517
2038	\$460	\$5,517	\$99,759	\$5,517
2039	\$460	\$5,517	\$105,276	\$5,517
2040	\$460	\$5,517	\$110,793	\$5,517
2041	\$460	\$5,517	\$116,309	\$5,517
2042	\$460	\$5,517	\$121,826	\$5,517
2043	\$460	\$5,517	\$127,342	\$5,517
2044	\$460	\$5,517	\$132,859	\$5,517
2045	\$460	\$5,517	\$138,376	\$5,517
2046	\$460	\$5,517	\$143,892	\$5,517
2047	\$460	\$5,517	\$149,409	\$5,517
2048	\$460	\$5,517	\$154,926	\$5,517
2049	\$460	\$5,517	\$160,442	\$5,517
2050	\$460	\$5,517	\$165,959	\$5,517

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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**Single Premium Immediate Annuity**

*A periodic guaranteed income benefit plan*

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$460	\$5,517	\$171,476	\$5,517
2052	\$460	\$5,517	\$176,992	\$5,517
2053	\$460	\$5,517	\$182,509	\$5,517
2054	\$460	\$5,517	\$188,025	\$5,517
2055	\$460	\$5,517	\$193,542	\$5,517
2056	\$460	\$5,517	\$199,059	\$5,517
2057	\$460	\$5,517	\$204,575	\$5,517

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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