

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Female  
**Date of Birth:** 05 Dec 1957  
**Age at purchase:** 62

---

**Single Premium Details**

**Amount:** \$110,000.00  
**Purchase Date:** 15 Nov 2020  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

---

**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$452.87  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 15 Dec 2020  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

---

**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

---

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: October 28, 2020

® Registered trade-mark of Bank of Montreal, used under licence.

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

October 28, 2020

Time 13:01:50

E. & O. E.

Page 1 of 3

**Tax Schedule**

**Annuitant:** Annuitant, Female, 05 Dec 1957, age at purchase 62

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$453	\$453	\$453	\$453
2021	\$453	\$5,434	\$5,887	\$5,434
2022	\$453	\$5,434	\$11,322	\$5,434
2023	\$453	\$5,434	\$16,756	\$5,434
2024	\$453	\$5,434	\$22,191	\$5,434
2025	\$453	\$5,434	\$27,625	\$5,434
2026	\$453	\$5,434	\$33,060	\$5,434
2027	\$453	\$5,434	\$38,494	\$5,434
2028	\$453	\$5,434	\$43,928	\$5,434
2029	\$453	\$5,434	\$49,363	\$5,434
2030	\$453	\$5,434	\$54,797	\$5,434
2031	\$453	\$5,434	\$60,232	\$5,434
2032	\$453	\$5,434	\$65,666	\$5,434
2033	\$453	\$5,434	\$71,101	\$5,434
2034	\$453	\$5,434	\$76,535	\$5,434
2035	\$453	\$5,434	\$81,969	\$5,434
2036	\$453	\$5,434	\$87,404	\$5,434
2037	\$453	\$5,434	\$92,838	\$5,434
2038	\$453	\$5,434	\$98,273	\$5,434
2039	\$453	\$5,434	\$103,707	\$5,434
2040	\$453	\$5,434	\$109,142	\$5,434
2041	\$453	\$5,434	\$114,576	\$5,434
2042	\$453	\$5,434	\$120,011	\$5,434
2043	\$453	\$5,434	\$125,445	\$5,434
2044	\$453	\$5,434	\$130,879	\$5,434
2045	\$453	\$5,434	\$136,314	\$5,434
2046	\$453	\$5,434	\$141,748	\$5,434
2047	\$453	\$5,434	\$147,183	\$5,434
2048	\$453	\$5,434	\$152,617	\$5,434
2049	\$453	\$5,434	\$158,052	\$5,434
2050	\$453	\$5,434	\$163,486	\$5,434

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: October 28, 2020

October 28, 2020

Time 13:01:50

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$453	\$5,434	\$168,921	\$5,434
2052	\$453	\$5,434	\$174,355	\$5,434
2053	\$453	\$5,434	\$179,789	\$5,434
2054	\$453	\$5,434	\$185,224	\$5,434
2055	\$453	\$5,434	\$190,658	\$5,434
2056	\$453	\$5,434	\$196,093	\$5,434
2057	\$453	\$5,434	\$201,527	\$5,434
2058	\$453	\$5,434	\$206,962	\$5,434
2059	\$453	\$5,434	\$212,396	\$5,434
2060	\$453	\$5,434	\$217,830	\$5,434
2061	\$453	\$5,434	\$223,265	\$5,434
2062	\$453	\$5,434	\$228,699	\$5,434
2063	\$453	\$5,434	\$234,134	\$5,434

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: October 28, 2020

October 28, 2020

Time 13:01:50

® Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 3 of 3