

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Female  
**Date of Birth:** 25 Sep 1950  
**Age at purchase:** 70

---

**Single Premium Details**

**Amount:** \$156,500.00  
**Purchase Date:** 15 Nov 2020  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

---

**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$793.71  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 15 Dec 2020  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

---

**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

---

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: October 27, 2020

® Registered trade-mark of Bank of Montreal, used under licence.

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

October 27, 2020

Time 13:09:37

Page 1 of 3

E. & O. E.

**Tax Schedule**

**Annuitant:** Annuitant, Female, 25 Sep 1950, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$794	\$794	\$794	\$794
2021	\$794	\$9,525	\$10,318	\$9,525
2022	\$794	\$9,525	\$19,843	\$9,525
2023	\$794	\$9,525	\$29,367	\$9,525
2024	\$794	\$9,525	\$38,892	\$9,525
2025	\$794	\$9,525	\$48,416	\$9,525
2026	\$794	\$9,525	\$57,941	\$9,525
2027	\$794	\$9,525	\$67,465	\$9,525
2028	\$794	\$9,525	\$76,990	\$9,525
2029	\$794	\$9,525	\$86,514	\$9,525
2030	\$794	\$9,525	\$96,039	\$9,525
2031	\$794	\$9,525	\$105,563	\$9,525
2032	\$794	\$9,525	\$115,088	\$9,525
2033	\$794	\$9,525	\$124,612	\$9,525
2034	\$794	\$9,525	\$134,137	\$9,525
2035	\$794	\$9,525	\$143,662	\$9,525
2036	\$794	\$9,525	\$153,186	\$9,525
2037	\$794	\$9,525	\$162,711	\$9,525
2038	\$794	\$9,525	\$172,235	\$9,525
2039	\$794	\$9,525	\$181,760	\$9,525
2040	\$794	\$9,525	\$191,284	\$9,525
2041	\$794	\$9,525	\$200,809	\$9,525
2042	\$794	\$9,525	\$210,333	\$9,525
2043	\$794	\$9,525	\$219,858	\$9,525
2044	\$794	\$9,525	\$229,382	\$9,525
2045	\$794	\$9,525	\$238,907	\$9,525
2046	\$794	\$9,525	\$248,431	\$9,525
2047	\$794	\$9,525	\$257,956	\$9,525
2048	\$794	\$9,525	\$267,480	\$9,525
2049	\$794	\$9,525	\$277,005	\$9,525
2050	\$794	\$9,525	\$286,529	\$9,525

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: October 27, 2020

®Registered trade-mark of Bank of Montreal, used under licence.

October 27, 2020

Time 13:09:37

E. & O. E.

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$794	\$9,525	\$296,054	\$9,525
2052	\$794	\$9,525	\$305,578	\$9,525
2053	\$794	\$9,525	\$315,103	\$9,525
2054	\$794	\$9,525	\$324,627	\$9,525
2055	\$794	\$9,525	\$334,152	\$9,525

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

October 27, 2020

Rate basis: October 27, 2020

Time 13:09:37

® Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 3 of 3