

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 05 Sep 1962  
**Age at purchase:** 58

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**Single Premium Details**

**Amount:** \$410,000.00  
**Purchase Date:** 01 Nov 2020  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$1,674.28  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 01 Dec 2020  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: October 21, 2020

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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**Tax Schedule**

**Annuitant:** Annuitant, Male, 05 Sep 1962, age at purchase 58

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$1,674	\$1,674	\$1,674	\$1,674
2021	\$1,674	\$20,091	\$21,766	\$20,091
2022	\$1,674	\$20,091	\$41,857	\$20,091
2023	\$1,674	\$20,091	\$61,948	\$20,091
2024	\$1,674	\$20,091	\$82,040	\$20,091
2025	\$1,674	\$20,091	\$102,131	\$20,091
2026	\$1,674	\$20,091	\$122,222	\$20,091
2027	\$1,674	\$20,091	\$142,314	\$20,091
2028	\$1,674	\$20,091	\$162,405	\$20,091
2029	\$1,674	\$20,091	\$182,497	\$20,091
2030	\$1,674	\$20,091	\$202,588	\$20,091
2031	\$1,674	\$20,091	\$222,679	\$20,091
2032	\$1,674	\$20,091	\$242,771	\$20,091
2033	\$1,674	\$20,091	\$262,862	\$20,091
2034	\$1,674	\$20,091	\$282,953	\$20,091
2035	\$1,674	\$20,091	\$303,045	\$20,091
2036	\$1,674	\$20,091	\$323,136	\$20,091
2037	\$1,674	\$20,091	\$343,227	\$20,091
2038	\$1,674	\$20,091	\$363,319	\$20,091
2039	\$1,674	\$20,091	\$383,410	\$20,091
2040	\$1,674	\$20,091	\$403,501	\$20,091
2041	\$1,674	\$20,091	\$423,593	\$20,091
2042	\$1,674	\$20,091	\$443,684	\$20,091
2043	\$1,674	\$20,091	\$463,776	\$20,091
2044	\$1,674	\$20,091	\$483,867	\$20,091
2045	\$1,674	\$20,091	\$503,958	\$20,091
2046	\$1,674	\$20,091	\$524,050	\$20,091
2047	\$1,674	\$20,091	\$544,141	\$20,091
2048	\$1,674	\$20,091	\$564,232	\$20,091
2049	\$1,674	\$20,091	\$584,324	\$20,091
2050	\$1,674	\$20,091	\$604,415	\$20,091

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$1,674	\$20,091	\$624,506	\$20,091
2052	\$1,674	\$20,091	\$644,598	\$20,091
2053	\$1,674	\$20,091	\$664,689	\$20,091
2054	\$1,674	\$20,091	\$684,781	\$20,091
2055	\$1,674	\$20,091	\$704,872	\$20,091
2056	\$1,674	\$20,091	\$724,963	\$20,091
2057	\$1,674	\$20,091	\$745,055	\$20,091
2058	\$1,674	\$20,091	\$765,146	\$20,091
2059	\$1,674	\$20,091	\$785,237	\$20,091
2060	\$1,674	\$20,091	\$805,329	\$20,091
2061	\$1,674	\$20,091	\$825,420	\$20,091
2062	\$1,674	\$20,091	\$845,511	\$20,091
2063	\$1,674	\$20,091	\$865,603	\$20,091
2064	\$1,674	\$20,091	\$885,694	\$20,091
2065	\$1,674	\$20,091	\$905,785	\$20,091
2066	\$1,674	\$20,091	\$925,877	\$20,091
2067	\$1,674	\$20,091	\$945,968	\$20,091

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