

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 24 Sep 1968  
**Age at purchase:** 52

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**Single Premium Details**

**Amount:** \$150,000.00  
**Purchase Date:** 15 Nov 2020  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$534.13  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 15 Dec 2020  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: October 20, 2020

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

October 20, 2020

Time 12:38:01

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**Tax Schedule**

**Annuitant:** Annuitant, Male, 24 Sep 1968, age at purchase 52

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$534	\$534	\$534	\$534
2021	\$534	\$6,410	\$6,944	\$6,410
2022	\$534	\$6,410	\$13,353	\$6,410
2023	\$534	\$6,410	\$19,763	\$6,410
2024	\$534	\$6,410	\$26,172	\$6,410
2025	\$534	\$6,410	\$32,582	\$6,410
2026	\$534	\$6,410	\$38,991	\$6,410
2027	\$534	\$6,410	\$45,401	\$6,410
2028	\$534	\$6,410	\$51,811	\$6,410
2029	\$534	\$6,410	\$58,220	\$6,410
2030	\$534	\$6,410	\$64,630	\$6,410
2031	\$534	\$6,410	\$71,039	\$6,410
2032	\$534	\$6,410	\$77,449	\$6,410
2033	\$534	\$6,410	\$83,858	\$6,410
2034	\$534	\$6,410	\$90,268	\$6,410
2035	\$534	\$6,410	\$96,678	\$6,410
2036	\$534	\$6,410	\$103,087	\$6,410
2037	\$534	\$6,410	\$109,497	\$6,410
2038	\$534	\$6,410	\$115,906	\$6,410
2039	\$534	\$6,410	\$122,316	\$6,410
2040	\$534	\$6,410	\$128,725	\$6,410
2041	\$534	\$6,410	\$135,135	\$6,410
2042	\$534	\$6,410	\$141,544	\$6,410
2043	\$534	\$6,410	\$147,954	\$6,410
2044	\$534	\$6,410	\$154,364	\$6,410
2045	\$534	\$6,410	\$160,773	\$6,410
2046	\$534	\$6,410	\$167,183	\$6,410
2047	\$534	\$6,410	\$173,592	\$6,410
2048	\$534	\$6,410	\$180,002	\$6,410
2049	\$534	\$6,410	\$186,411	\$6,410
2050	\$534	\$6,410	\$192,821	\$6,410

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$534	\$6,410	\$199,230	\$6,410
2052	\$534	\$6,410	\$205,640	\$6,410
2053	\$534	\$6,410	\$212,050	\$6,410
2054	\$534	\$6,410	\$218,459	\$6,410
2055	\$534	\$6,410	\$224,869	\$6,410
2056	\$534	\$6,410	\$231,278	\$6,410
2057	\$534	\$6,410	\$237,688	\$6,410
2058	\$534	\$6,410	\$244,097	\$6,410
2059	\$534	\$6,410	\$250,507	\$6,410
2060	\$534	\$6,410	\$256,917	\$6,410
2061	\$534	\$6,410	\$263,326	\$6,410
2062	\$534	\$6,410	\$269,736	\$6,410
2063	\$534	\$6,410	\$276,145	\$6,410
2064	\$534	\$6,410	\$282,555	\$6,410
2065	\$534	\$6,410	\$288,964	\$6,410
2066	\$534	\$6,410	\$295,374	\$6,410
2067	\$534	\$6,410	\$301,783	\$6,410
2068	\$534	\$6,410	\$308,193	\$6,410
2069	\$534	\$6,410	\$314,603	\$6,410
2070	\$534	\$6,410	\$321,012	\$6,410
2071	\$534	\$6,410	\$327,422	\$6,410
2072	\$534	\$6,410	\$333,831	\$6,410
2073	\$534	\$6,410	\$340,241	\$6,410

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