

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 16 Oct 1953
Age at purchase: 67

Single Premium Details

Amount: \$500,000.00
Purchase Date: 01 Nov 2020
Source of Funds: Non-Registered

Annuity Details

Annuity Type: Single Life
Income Amount: \$2,475.10
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Dec 2020
Tax Status: Prescribed
Annual Taxable Portion: See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 10 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

October 16, 2020

Rate basis: October 16, 2020

Time 12:34:18

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Tax Schedule

Annuitant: Annuitant, Male, 16 Oct 1953, age at purchase 67

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$2,475	\$2,475	\$2,475	\$271
2021	\$2,475	\$29,701	\$32,176	\$3,256
2022	\$2,475	\$29,701	\$61,878	\$3,256
2023	\$2,475	\$29,701	\$91,579	\$3,256
2024	\$2,475	\$29,701	\$121,280	\$3,256
2025	\$2,475	\$29,701	\$150,981	\$3,256
2026	\$2,475	\$29,701	\$180,682	\$3,256
2027	\$2,475	\$29,701	\$210,384	\$3,256
2028	\$2,475	\$29,701	\$240,085	\$3,256
2029	\$2,475	\$29,701	\$269,786	\$3,256
2030	\$2,475	\$29,701	\$299,487	\$3,256
2031	\$2,475	\$29,701	\$329,188	\$3,256
2032	\$2,475	\$29,701	\$358,889	\$3,256
2033	\$2,475	\$29,701	\$388,591	\$3,256
2034	\$2,475	\$29,701	\$418,292	\$3,256
2035	\$2,475	\$29,701	\$447,993	\$3,256
2036	\$2,475	\$29,701	\$477,694	\$3,256
2037	\$2,475	\$29,701	\$507,395	\$3,256
2038	\$2,475	\$29,701	\$537,097	\$3,256
2039	\$2,475	\$29,701	\$566,798	\$3,256
2040	\$2,475	\$29,701	\$596,499	\$3,256
2041	\$2,475	\$29,701	\$626,200	\$3,256
2042	\$2,475	\$29,701	\$655,901	\$3,256
2043	\$2,475	\$29,701	\$685,603	\$3,256
2044	\$2,475	\$29,701	\$715,304	\$3,256
2045	\$2,475	\$29,701	\$745,005	\$3,256
2046	\$2,475	\$29,701	\$774,706	\$3,256
2047	\$2,475	\$29,701	\$804,407	\$3,256
2048	\$2,475	\$29,701	\$834,109	\$3,256
2049	\$2,475	\$29,701	\$863,810	\$3,256
2050	\$2,475	\$29,701	\$893,511	\$3,256

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Single Premium Immediate Annuity

A periodic guaranteed income benefit plan

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$2,475	\$29,701	\$923,212	\$3,256
2052	\$2,475	\$29,701	\$952,913	\$3,256
2053	\$2,475	\$29,701	\$982,615	\$3,256
2054	\$2,475	\$29,701	\$1,012,316	\$3,256
2055	\$2,475	\$29,701	\$1,042,017	\$3,256
2056	\$2,475	\$29,701	\$1,071,718	\$3,256
2057	\$2,475	\$29,701	\$1,101,419	\$3,256
2058	\$2,475	\$29,701	\$1,131,121	\$3,256

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