

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 27 Aug 1951
Age at purchase: 69

Single Premium Details

Amount: \$800,000.00
Purchase Date: 01 Nov 2020
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$4,387.80
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Dec 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: October 15, 2020

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Tax Schedule

Annuitant: Annuitant, Male, 27 Aug 1951, age at purchase 69

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$4,388	\$4,388	\$4,388	\$4,388
2021	\$4,388	\$52,654	\$57,041	\$52,654
2022	\$4,388	\$52,654	\$109,695	\$52,654
2023	\$4,388	\$52,654	\$162,349	\$52,654
2024	\$4,388	\$52,654	\$215,002	\$52,654
2025	\$4,388	\$52,654	\$267,656	\$52,654
2026	\$4,388	\$52,654	\$320,309	\$52,654
2027	\$4,388	\$52,654	\$372,963	\$52,654
2028	\$4,388	\$52,654	\$425,617	\$52,654
2029	\$4,388	\$52,654	\$478,270	\$52,654
2030	\$4,388	\$52,654	\$530,924	\$52,654
2031	\$4,388	\$52,654	\$583,577	\$52,654
2032	\$4,388	\$52,654	\$636,231	\$52,654
2033	\$4,388	\$52,654	\$688,885	\$52,654
2034	\$4,388	\$52,654	\$741,538	\$52,654
2035	\$4,388	\$52,654	\$794,192	\$52,654
2036	\$4,388	\$52,654	\$846,845	\$52,654
2037	\$4,388	\$52,654	\$899,499	\$52,654
2038	\$4,388	\$52,654	\$952,153	\$52,654
2039	\$4,388	\$52,654	\$1,004,806	\$52,654
2040	\$4,388	\$52,654	\$1,057,460	\$52,654
2041	\$4,388	\$52,654	\$1,110,113	\$52,654
2042	\$4,388	\$52,654	\$1,162,767	\$52,654
2043	\$4,388	\$52,654	\$1,215,421	\$52,654
2044	\$4,388	\$52,654	\$1,268,074	\$52,654
2045	\$4,388	\$52,654	\$1,320,728	\$52,654
2046	\$4,388	\$52,654	\$1,373,381	\$52,654
2047	\$4,388	\$52,654	\$1,426,035	\$52,654
2048	\$4,388	\$52,654	\$1,478,689	\$52,654
2049	\$4,388	\$52,654	\$1,531,342	\$52,654
2050	\$4,388	\$52,654	\$1,583,996	\$52,654

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$4,388	\$52,654	\$1,636,649	\$52,654
2052	\$4,388	\$52,654	\$1,689,303	\$52,654
2053	\$4,388	\$52,654	\$1,741,957	\$52,654
2054	\$4,388	\$52,654	\$1,794,610	\$52,654
2055	\$4,388	\$52,654	\$1,847,264	\$52,654
2056	\$4,388	\$52,654	\$1,899,917	\$52,654

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