

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 13 Nov 1947
Age at purchase: 72

Single Premium Details

Amount: \$454,000.00
Purchase Date: 01 Nov 2020
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$2,673.86
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Dec 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: October 13, 2020

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Tax Schedule

Annuitant: Annuitant, Male, 13 Nov 1947, age at purchase 72

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$2,674	\$2,674	\$2,674	\$2,674
2021	\$2,674	\$32,086	\$34,760	\$32,086
2022	\$2,674	\$32,086	\$66,847	\$32,086
2023	\$2,674	\$32,086	\$98,933	\$32,086
2024	\$2,674	\$32,086	\$131,019	\$32,086
2025	\$2,674	\$32,086	\$163,105	\$32,086
2026	\$2,674	\$32,086	\$195,192	\$32,086
2027	\$2,674	\$32,086	\$227,278	\$32,086
2028	\$2,674	\$32,086	\$259,364	\$32,086
2029	\$2,674	\$32,086	\$291,451	\$32,086
2030	\$2,674	\$32,086	\$323,537	\$32,086
2031	\$2,674	\$32,086	\$355,623	\$32,086
2032	\$2,674	\$32,086	\$387,710	\$32,086
2033	\$2,674	\$32,086	\$419,796	\$32,086
2034	\$2,674	\$32,086	\$451,882	\$32,086
2035	\$2,674	\$32,086	\$483,969	\$32,086
2036	\$2,674	\$32,086	\$516,055	\$32,086
2037	\$2,674	\$32,086	\$548,141	\$32,086
2038	\$2,674	\$32,086	\$580,228	\$32,086
2039	\$2,674	\$32,086	\$612,314	\$32,086
2040	\$2,674	\$32,086	\$644,400	\$32,086
2041	\$2,674	\$32,086	\$676,487	\$32,086
2042	\$2,674	\$32,086	\$708,573	\$32,086
2043	\$2,674	\$32,086	\$740,659	\$32,086
2044	\$2,674	\$32,086	\$772,746	\$32,086
2045	\$2,674	\$32,086	\$804,832	\$32,086
2046	\$2,674	\$32,086	\$836,918	\$32,086
2047	\$2,674	\$32,086	\$869,004	\$32,086
2048	\$2,674	\$32,086	\$901,091	\$32,086
2049	\$2,674	\$32,086	\$933,177	\$32,086
2050	\$2,674	\$32,086	\$965,263	\$32,086

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$2,674	\$32,086	\$997,350	\$32,086
2052	\$2,674	\$32,086	\$1,029,436	\$32,086
2053	\$2,674	\$32,086	\$1,061,522	\$32,086

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