

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 05 Oct 1958
Age at purchase: 62

Single Premium Details

Amount: \$150,000.00
Purchase Date: 07 Oct 2020
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$655.46
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 07 Oct 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

October 7, 2020

Rate basis: October 7, 2020

Time 13:42:08

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Tax Schedule

Annuitant: Annuitant, Male, 05 Oct 1958, age at purchase 62

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$655	\$1,966	\$1,966	\$1,966
2021	\$655	\$7,866	\$9,832	\$7,866
2022	\$655	\$7,866	\$17,697	\$7,866
2023	\$655	\$7,866	\$25,563	\$7,866
2024	\$655	\$7,866	\$33,428	\$7,866
2025	\$655	\$7,866	\$41,294	\$7,866
2026	\$655	\$7,866	\$49,160	\$7,866
2027	\$655	\$7,866	\$57,025	\$7,866
2028	\$655	\$7,866	\$64,891	\$7,866
2029	\$655	\$7,866	\$72,756	\$7,866
2030	\$655	\$7,866	\$80,622	\$7,866
2031	\$655	\$7,866	\$88,487	\$7,866
2032	\$655	\$7,866	\$96,353	\$7,866
2033	\$655	\$7,866	\$104,218	\$7,866
2034	\$655	\$7,866	\$112,084	\$7,866
2035	\$655	\$7,866	\$119,949	\$7,866
2036	\$655	\$7,866	\$127,815	\$7,866
2037	\$655	\$7,866	\$135,680	\$7,866
2038	\$655	\$7,866	\$143,546	\$7,866
2039	\$655	\$7,866	\$151,411	\$7,866
2040	\$655	\$7,866	\$159,277	\$7,866
2041	\$655	\$7,866	\$167,142	\$7,866
2042	\$655	\$7,866	\$175,008	\$7,866
2043	\$655	\$7,866	\$182,873	\$7,866
2044	\$655	\$7,866	\$190,739	\$7,866
2045	\$655	\$7,866	\$198,604	\$7,866
2046	\$655	\$7,866	\$206,470	\$7,866
2047	\$655	\$7,866	\$214,335	\$7,866
2048	\$655	\$7,866	\$222,201	\$7,866
2049	\$655	\$7,866	\$230,066	\$7,866
2050	\$655	\$7,866	\$237,932	\$7,866

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Single Premium Immediate Annuity

A periodic guaranteed income benefit plan

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$655	\$7,866	\$245,797	\$7,866
2052	\$655	\$7,866	\$253,663	\$7,866
2053	\$655	\$7,866	\$261,529	\$7,866
2054	\$655	\$7,866	\$269,394	\$7,866
2055	\$655	\$7,866	\$277,260	\$7,866
2056	\$655	\$7,866	\$285,125	\$7,866
2057	\$655	\$7,866	\$292,991	\$7,866
2058	\$655	\$7,866	\$300,856	\$7,866
2059	\$655	\$7,866	\$308,722	\$7,866
2060	\$655	\$7,866	\$316,587	\$7,866
2061	\$655	\$7,866	\$324,453	\$7,866
2062	\$655	\$7,866	\$332,318	\$7,866
2063	\$655	\$7,866	\$340,184	\$7,866

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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