

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 23 Mar 1955
Age at purchase: 65

Single Premium Details

Amount: \$500,000.00
Purchase Date: 15 Oct 2020
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$2,452.01
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Nov 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: October 5, 2020

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

October 5, 2020

Time 10:40:16

Page 1 of 3

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Tax Schedule

Annuitant: Annuitant, Male, 23 Mar 1955, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$2,452	\$4,904	\$4,904	\$4,904
2021	\$2,452	\$29,424	\$34,328	\$29,424
2022	\$2,452	\$29,424	\$63,752	\$29,424
2023	\$2,452	\$29,424	\$93,176	\$29,424
2024	\$2,452	\$29,424	\$122,601	\$29,424
2025	\$2,452	\$29,424	\$152,025	\$29,424
2026	\$2,452	\$29,424	\$181,449	\$29,424
2027	\$2,452	\$29,424	\$210,873	\$29,424
2028	\$2,452	\$29,424	\$240,297	\$29,424
2029	\$2,452	\$29,424	\$269,721	\$29,424
2030	\$2,452	\$29,424	\$299,145	\$29,424
2031	\$2,452	\$29,424	\$328,569	\$29,424
2032	\$2,452	\$29,424	\$357,993	\$29,424
2033	\$2,452	\$29,424	\$387,418	\$29,424
2034	\$2,452	\$29,424	\$416,842	\$29,424
2035	\$2,452	\$29,424	\$446,266	\$29,424
2036	\$2,452	\$29,424	\$475,690	\$29,424
2037	\$2,452	\$29,424	\$505,114	\$29,424
2038	\$2,452	\$29,424	\$534,538	\$29,424
2039	\$2,452	\$29,424	\$563,962	\$29,424
2040	\$2,452	\$29,424	\$593,386	\$29,424
2041	\$2,452	\$29,424	\$622,811	\$29,424
2042	\$2,452	\$29,424	\$652,235	\$29,424
2043	\$2,452	\$29,424	\$681,659	\$29,424
2044	\$2,452	\$29,424	\$711,083	\$29,424
2045	\$2,452	\$29,424	\$740,507	\$29,424
2046	\$2,452	\$29,424	\$769,931	\$29,424
2047	\$2,452	\$29,424	\$799,355	\$29,424
2048	\$2,452	\$29,424	\$828,779	\$29,424
2049	\$2,452	\$29,424	\$858,204	\$29,424
2050	\$2,452	\$29,424	\$887,628	\$29,424

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Page 2 of 3

Single Premium Immediate Annuity

A periodic guaranteed income benefit plan

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$2,452	\$29,424	\$917,052	\$29,424
2052	\$2,452	\$29,424	\$946,476	\$29,424
2053	\$2,452	\$29,424	\$975,900	\$29,424
2054	\$2,452	\$29,424	\$1,005,324	\$29,424
2055	\$2,452	\$29,424	\$1,034,748	\$29,424
2056	\$2,452	\$29,424	\$1,064,172	\$29,424
2057	\$2,452	\$29,424	\$1,093,596	\$29,424
2058	\$2,452	\$29,424	\$1,123,021	\$29,424
2059	\$2,452	\$29,424	\$1,152,445	\$29,424
2060	\$2,452	\$29,424	\$1,181,869	\$29,424

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Page 3 of 3