

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 06 Jul 1945
Age at purchase: 75

Single Premium Details

Amount: \$275,000.00
Purchase Date: 15 Oct 2020
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$1,686.05
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Nov 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

October 1, 2020

Rate basis: October 1, 2020

Time 09:45:29

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Tax Schedule
Annuitant:

Annuitant, Male, 06 Jul 1945, age at purchase 75

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$1,686	\$3,372	\$3,372	\$3,372
2021	\$1,686	\$20,233	\$23,605	\$20,233
2022	\$1,686	\$20,233	\$43,837	\$20,233
2023	\$1,686	\$20,233	\$64,070	\$20,233
2024	\$1,686	\$20,233	\$84,303	\$20,233
2025	\$1,686	\$20,233	\$104,535	\$20,233
2026	\$1,686	\$20,233	\$124,768	\$20,233
2027	\$1,686	\$20,233	\$145,000	\$20,233
2028	\$1,686	\$20,233	\$165,233	\$20,233
2029	\$1,686	\$20,233	\$185,465	\$20,233
2030	\$1,686	\$20,233	\$205,698	\$20,233
2031	\$1,686	\$20,233	\$225,931	\$20,233
2032	\$1,686	\$20,233	\$246,163	\$20,233
2033	\$1,686	\$20,233	\$266,396	\$20,233
2034	\$1,686	\$20,233	\$286,628	\$20,233
2035	\$1,686	\$20,233	\$306,861	\$20,233
2036	\$1,686	\$20,233	\$327,094	\$20,233
2037	\$1,686	\$20,233	\$347,326	\$20,233
2038	\$1,686	\$20,233	\$367,559	\$20,233
2039	\$1,686	\$20,233	\$387,791	\$20,233
2040	\$1,686	\$20,233	\$408,024	\$20,233
2041	\$1,686	\$20,233	\$428,257	\$20,233
2042	\$1,686	\$20,233	\$448,489	\$20,233
2043	\$1,686	\$20,233	\$468,722	\$20,233
2044	\$1,686	\$20,233	\$488,954	\$20,233
2045	\$1,686	\$20,233	\$509,187	\$20,233
2046	\$1,686	\$20,233	\$529,420	\$20,233
2047	\$1,686	\$20,233	\$549,652	\$20,233
2048	\$1,686	\$20,233	\$569,885	\$20,233
2049	\$1,686	\$20,233	\$590,118	\$20,233
2050	\$1,686	\$20,233	\$610,350	\$20,233

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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