

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 09 Sep 1940
Age at purchase: 80

Single Premium Details

Amount: \$125,000.00
Purchase Date: 01 Oct 2020
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$865.42
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Nov 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

September 25, 2020

Rate basis: September 25, 2020

Time 09:05:59

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Tax Schedule

Annuitant:

Annuitant, Male, 09 Sep 1940, age at purchase 80

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$865	\$1,731	\$1,731	\$1,731
2021	\$865	\$10,385	\$12,116	\$10,385
2022	\$865	\$10,385	\$22,501	\$10,385
2023	\$865	\$10,385	\$32,886	\$10,385
2024	\$865	\$10,385	\$43,271	\$10,385
2025	\$865	\$10,385	\$53,656	\$10,385
2026	\$865	\$10,385	\$64,041	\$10,385
2027	\$865	\$10,385	\$74,426	\$10,385
2028	\$865	\$10,385	\$84,811	\$10,385
2029	\$865	\$10,385	\$95,196	\$10,385
2030	\$865	\$10,385	\$105,581	\$10,385
2031	\$865	\$10,385	\$115,966	\$10,385
2032	\$865	\$10,385	\$126,351	\$10,385
2033	\$865	\$10,385	\$136,736	\$10,385
2034	\$865	\$10,385	\$147,121	\$10,385
2035	\$865	\$10,385	\$157,506	\$10,385
2036	\$865	\$10,385	\$167,891	\$10,385
2037	\$865	\$10,385	\$178,277	\$10,385
2038	\$865	\$10,385	\$188,662	\$10,385
2039	\$865	\$10,385	\$199,047	\$10,385
2040	\$865	\$10,385	\$209,432	\$10,385
2041	\$865	\$10,385	\$219,817	\$10,385
2042	\$865	\$10,385	\$230,202	\$10,385
2043	\$865	\$10,385	\$240,587	\$10,385
2044	\$865	\$10,385	\$250,972	\$10,385
2045	\$865	\$10,385	\$261,357	\$10,385

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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