

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 19 Dec 1952
Age at purchase: 67

Single Premium Details

Amount: \$300,000.00
Purchase Date: 01 Oct 2020
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$1,564.50
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Nov 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

September 24, 2020

Rate basis: September 24, 2020

Time 13:18:02

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Tax Schedule

Annuitant: Annuitant, Male, 19 Dec 1952, age at purchase 67

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$1,565	\$3,129	\$3,129	\$3,129
2021	\$1,565	\$18,774	\$21,903	\$18,774
2022	\$1,565	\$18,774	\$40,677	\$18,774
2023	\$1,565	\$18,774	\$59,451	\$18,774
2024	\$1,565	\$18,774	\$78,225	\$18,774
2025	\$1,565	\$18,774	\$96,999	\$18,774
2026	\$1,565	\$18,774	\$115,773	\$18,774
2027	\$1,565	\$18,774	\$134,547	\$18,774
2028	\$1,565	\$18,774	\$153,321	\$18,774
2029	\$1,565	\$18,774	\$172,095	\$18,774
2030	\$1,565	\$18,774	\$190,869	\$18,774
2031	\$1,565	\$18,774	\$209,643	\$18,774
2032	\$1,565	\$18,774	\$228,417	\$18,774
2033	\$1,565	\$18,774	\$247,191	\$18,774
2034	\$1,565	\$18,774	\$265,965	\$18,774
2035	\$1,565	\$18,774	\$284,739	\$18,774
2036	\$1,565	\$18,774	\$303,513	\$18,774
2037	\$1,565	\$18,774	\$322,287	\$18,774
2038	\$1,565	\$18,774	\$341,061	\$18,774
2039	\$1,565	\$18,774	\$359,835	\$18,774
2040	\$1,565	\$18,774	\$378,609	\$18,774
2041	\$1,565	\$18,774	\$397,383	\$18,774
2042	\$1,565	\$18,774	\$416,157	\$18,774
2043	\$1,565	\$18,774	\$434,931	\$18,774
2044	\$1,565	\$18,774	\$453,705	\$18,774
2045	\$1,565	\$18,774	\$472,479	\$18,774
2046	\$1,565	\$18,774	\$491,253	\$18,774
2047	\$1,565	\$18,774	\$510,027	\$18,774
2048	\$1,565	\$18,774	\$528,801	\$18,774
2049	\$1,565	\$18,774	\$547,575	\$18,774
2050	\$1,565	\$18,774	\$566,349	\$18,774

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$1,565	\$18,774	\$585,123	\$18,774
2052	\$1,565	\$18,774	\$603,897	\$18,774
2053	\$1,565	\$18,774	\$622,671	\$18,774
2054	\$1,565	\$18,774	\$641,445	\$18,774
2055	\$1,565	\$18,774	\$660,219	\$18,774
2056	\$1,565	\$18,774	\$678,993	\$18,774
2057	\$1,565	\$18,774	\$697,767	\$18,774
2058	\$1,565	\$18,774	\$716,541	\$18,774

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