

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 21 Sep 1955
Age at purchase: 65

Single Premium Details

Amount: \$800,000.00
Purchase Date: 01 Oct 2020
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$3,872.95
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Nov 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

September 21, 2020

Rate basis: September 21, 2020

Time 13:00:10

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Tax Schedule

Annuitant: Annuitant, Male, 21 Sep 1955, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$3,873	\$7,746	\$7,746	\$7,746
2021	\$3,873	\$46,475	\$54,221	\$46,475
2022	\$3,873	\$46,475	\$100,697	\$46,475
2023	\$3,873	\$46,475	\$147,172	\$46,475
2024	\$3,873	\$46,475	\$193,648	\$46,475
2025	\$3,873	\$46,475	\$240,123	\$46,475
2026	\$3,873	\$46,475	\$286,598	\$46,475
2027	\$3,873	\$46,475	\$333,074	\$46,475
2028	\$3,873	\$46,475	\$379,549	\$46,475
2029	\$3,873	\$46,475	\$426,025	\$46,475
2030	\$3,873	\$46,475	\$472,500	\$46,475
2031	\$3,873	\$46,475	\$518,975	\$46,475
2032	\$3,873	\$46,475	\$565,451	\$46,475
2033	\$3,873	\$46,475	\$611,926	\$46,475
2034	\$3,873	\$46,475	\$658,402	\$46,475
2035	\$3,873	\$46,475	\$704,877	\$46,475
2036	\$3,873	\$46,475	\$751,352	\$46,475
2037	\$3,873	\$46,475	\$797,828	\$46,475
2038	\$3,873	\$46,475	\$844,303	\$46,475
2039	\$3,873	\$46,475	\$890,778	\$46,475
2040	\$3,873	\$46,475	\$937,254	\$46,475
2041	\$3,873	\$46,475	\$983,729	\$46,475
2042	\$3,873	\$46,475	\$1,030,205	\$46,475
2043	\$3,873	\$46,475	\$1,076,680	\$46,475
2044	\$3,873	\$46,475	\$1,123,155	\$46,475
2045	\$3,873	\$46,475	\$1,169,631	\$46,475
2046	\$3,873	\$46,475	\$1,216,106	\$46,475
2047	\$3,873	\$46,475	\$1,262,582	\$46,475
2048	\$3,873	\$46,475	\$1,309,057	\$46,475
2049	\$3,873	\$46,475	\$1,355,532	\$46,475
2050	\$3,873	\$46,475	\$1,402,008	\$46,475

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$3,873	\$46,475	\$1,448,483	\$46,475
2052	\$3,873	\$46,475	\$1,494,959	\$46,475
2053	\$3,873	\$46,475	\$1,541,434	\$46,475
2054	\$3,873	\$46,475	\$1,587,909	\$46,475
2055	\$3,873	\$46,475	\$1,634,385	\$46,475
2056	\$3,873	\$46,475	\$1,680,860	\$46,475
2057	\$3,873	\$46,475	\$1,727,336	\$46,475
2058	\$3,873	\$46,475	\$1,773,811	\$46,475
2059	\$3,873	\$46,475	\$1,820,286	\$46,475
2060	\$3,873	\$46,475	\$1,866,762	\$46,475

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