

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Female  
**Date of Birth:** 28 Apr 1940  
**Age at purchase:** 80

---

**Single Premium Details**

**Amount:** \$75,000.00  
**Purchase Date:** 01 Oct 2020  
**Source of Funds:** RRIF (Registered Retirement Income Fund)

---

**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$485.53  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 01 Nov 2020  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

---

**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

---

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

September 18, 2020

Rate basis: September 18, 2020

Time 10:57:46

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 1 of 2

**Tax Schedule**

**Annuitant:**

Annuitant, Female, 28 Apr 1940, age at purchase 80

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$486	\$971	\$971	\$971
2021	\$486	\$5,826	\$6,797	\$5,826
2022	\$486	\$5,826	\$12,624	\$5,826
2023	\$486	\$5,826	\$18,450	\$5,826
2024	\$486	\$5,826	\$24,277	\$5,826
2025	\$486	\$5,826	\$30,103	\$5,826
2026	\$486	\$5,826	\$35,929	\$5,826
2027	\$486	\$5,826	\$41,756	\$5,826
2028	\$486	\$5,826	\$47,582	\$5,826
2029	\$486	\$5,826	\$53,408	\$5,826
2030	\$486	\$5,826	\$59,235	\$5,826
2031	\$486	\$5,826	\$65,061	\$5,826
2032	\$486	\$5,826	\$70,887	\$5,826
2033	\$486	\$5,826	\$76,714	\$5,826
2034	\$486	\$5,826	\$82,540	\$5,826
2035	\$486	\$5,826	\$88,366	\$5,826
2036	\$486	\$5,826	\$94,193	\$5,826
2037	\$486	\$5,826	\$100,019	\$5,826
2038	\$486	\$5,826	\$105,846	\$5,826
2039	\$486	\$5,826	\$111,672	\$5,826
2040	\$486	\$5,826	\$117,498	\$5,826
2041	\$486	\$5,826	\$123,325	\$5,826
2042	\$486	\$5,826	\$129,151	\$5,826
2043	\$486	\$5,826	\$134,977	\$5,826
2044	\$486	\$5,826	\$140,804	\$5,826
2045	\$486	\$5,826	\$146,630	\$5,826

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: September 18, 2020

September 18, 2020

Time 10:57:46

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 2 of 2