

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Female
Date of Birth: 28 Aug 1955
Age at purchase: 65

Single Premium Details

Amount: \$250,000.00
Purchase Date: 01 Oct 2020
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$1,099.51
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Nov 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

September 17, 2020

Rate basis: September 17, 2020

Time 10:45:01

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Tax Schedule

Annuitant: Annuitant, Female, 28 Aug 1955, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$1,100	\$2,199	\$2,199	\$2,199
2021	\$1,100	\$13,194	\$15,393	\$13,194
2022	\$1,100	\$13,194	\$28,587	\$13,194
2023	\$1,100	\$13,194	\$41,781	\$13,194
2024	\$1,100	\$13,194	\$54,976	\$13,194
2025	\$1,100	\$13,194	\$68,170	\$13,194
2026	\$1,100	\$13,194	\$81,364	\$13,194
2027	\$1,100	\$13,194	\$94,558	\$13,194
2028	\$1,100	\$13,194	\$107,752	\$13,194
2029	\$1,100	\$13,194	\$120,946	\$13,194
2030	\$1,100	\$13,194	\$134,140	\$13,194
2031	\$1,100	\$13,194	\$147,334	\$13,194
2032	\$1,100	\$13,194	\$160,528	\$13,194
2033	\$1,100	\$13,194	\$173,723	\$13,194
2034	\$1,100	\$13,194	\$186,917	\$13,194
2035	\$1,100	\$13,194	\$200,111	\$13,194
2036	\$1,100	\$13,194	\$213,305	\$13,194
2037	\$1,100	\$13,194	\$226,499	\$13,194
2038	\$1,100	\$13,194	\$239,693	\$13,194
2039	\$1,100	\$13,194	\$252,887	\$13,194
2040	\$1,100	\$13,194	\$266,081	\$13,194
2041	\$1,100	\$13,194	\$279,276	\$13,194
2042	\$1,100	\$13,194	\$292,470	\$13,194
2043	\$1,100	\$13,194	\$305,664	\$13,194
2044	\$1,100	\$13,194	\$318,858	\$13,194
2045	\$1,100	\$13,194	\$332,052	\$13,194
2046	\$1,100	\$13,194	\$345,246	\$13,194
2047	\$1,100	\$13,194	\$358,440	\$13,194
2048	\$1,100	\$13,194	\$371,634	\$13,194
2049	\$1,100	\$13,194	\$384,829	\$13,194
2050	\$1,100	\$13,194	\$398,023	\$13,194

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$1,100	\$13,194	\$411,217	\$13,194
2052	\$1,100	\$13,194	\$424,411	\$13,194
2053	\$1,100	\$13,194	\$437,605	\$13,194
2054	\$1,100	\$13,194	\$450,799	\$13,194
2055	\$1,100	\$13,194	\$463,993	\$13,194
2056	\$1,100	\$13,194	\$477,187	\$13,194
2057	\$1,100	\$13,194	\$490,381	\$13,194
2058	\$1,100	\$13,194	\$503,576	\$13,194
2059	\$1,100	\$13,194	\$516,770	\$13,194
2060	\$1,100	\$13,194	\$529,964	\$13,194

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