

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Female
Date of Birth: 03 Jan 1961
Age at purchase: 59

Single Premium Details

Amount: \$90,000.00
Purchase Date: 01 Oct 2020
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$346.84
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Nov 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

September 16, 2020

Rate basis: September 16, 2020

Time 10:35:27

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Tax Schedule

Annuitant: Annuitant, Female, 03 Jan 1961, age at purchase 59

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$347	\$694	\$694	\$694
2021	\$347	\$4,162	\$4,856	\$4,162
2022	\$347	\$4,162	\$9,018	\$4,162
2023	\$347	\$4,162	\$13,180	\$4,162
2024	\$347	\$4,162	\$17,342	\$4,162
2025	\$347	\$4,162	\$21,504	\$4,162
2026	\$347	\$4,162	\$25,666	\$4,162
2027	\$347	\$4,162	\$29,828	\$4,162
2028	\$347	\$4,162	\$33,990	\$4,162
2029	\$347	\$4,162	\$38,152	\$4,162
2030	\$347	\$4,162	\$42,314	\$4,162
2031	\$347	\$4,162	\$46,477	\$4,162
2032	\$347	\$4,162	\$50,639	\$4,162
2033	\$347	\$4,162	\$54,801	\$4,162
2034	\$347	\$4,162	\$58,963	\$4,162
2035	\$347	\$4,162	\$63,125	\$4,162
2036	\$347	\$4,162	\$67,287	\$4,162
2037	\$347	\$4,162	\$71,449	\$4,162
2038	\$347	\$4,162	\$75,611	\$4,162
2039	\$347	\$4,162	\$79,773	\$4,162
2040	\$347	\$4,162	\$83,935	\$4,162
2041	\$347	\$4,162	\$88,097	\$4,162
2042	\$347	\$4,162	\$92,259	\$4,162
2043	\$347	\$4,162	\$96,422	\$4,162
2044	\$347	\$4,162	\$100,584	\$4,162
2045	\$347	\$4,162	\$104,746	\$4,162
2046	\$347	\$4,162	\$108,908	\$4,162
2047	\$347	\$4,162	\$113,070	\$4,162
2048	\$347	\$4,162	\$117,232	\$4,162
2049	\$347	\$4,162	\$121,394	\$4,162
2050	\$347	\$4,162	\$125,556	\$4,162

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$347	\$4,162	\$129,718	\$4,162
2052	\$347	\$4,162	\$133,880	\$4,162
2053	\$347	\$4,162	\$138,042	\$4,162
2054	\$347	\$4,162	\$142,204	\$4,162
2055	\$347	\$4,162	\$146,366	\$4,162
2056	\$347	\$4,162	\$150,529	\$4,162
2057	\$347	\$4,162	\$154,691	\$4,162
2058	\$347	\$4,162	\$158,853	\$4,162
2059	\$347	\$4,162	\$163,015	\$4,162
2060	\$347	\$4,162	\$167,177	\$4,162
2061	\$347	\$4,162	\$171,339	\$4,162
2062	\$347	\$4,162	\$175,501	\$4,162
2063	\$347	\$4,162	\$179,663	\$4,162
2064	\$347	\$4,162	\$183,825	\$4,162
2065	\$347	\$4,162	\$187,987	\$4,162
2066	\$347	\$4,162	\$192,149	\$4,162

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