

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 24 Nov 1949  
**Age at purchase:** 70

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**Single Premium Details**

**Amount:** \$100,000.00  
**Purchase Date:** 15 Oct 2020  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$551.48  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 15 Nov 2020  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

September 14, 2020

Rate basis: September 14, 2020

Time 15:58:24

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Page 1 of 3

**Tax Schedule**

**Annuitant:**

Annuitant, Male, 24 Nov 1949, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$551	\$1,103	\$1,103	\$1,103
2021	\$551	\$6,618	\$7,721	\$6,618
2022	\$551	\$6,618	\$14,338	\$6,618
2023	\$551	\$6,618	\$20,956	\$6,618
2024	\$551	\$6,618	\$27,574	\$6,618
2025	\$551	\$6,618	\$34,192	\$6,618
2026	\$551	\$6,618	\$40,810	\$6,618
2027	\$551	\$6,618	\$47,427	\$6,618
2028	\$551	\$6,618	\$54,045	\$6,618
2029	\$551	\$6,618	\$60,663	\$6,618
2030	\$551	\$6,618	\$67,281	\$6,618
2031	\$551	\$6,618	\$73,898	\$6,618
2032	\$551	\$6,618	\$80,516	\$6,618
2033	\$551	\$6,618	\$87,134	\$6,618
2034	\$551	\$6,618	\$93,752	\$6,618
2035	\$551	\$6,618	\$100,369	\$6,618
2036	\$551	\$6,618	\$106,987	\$6,618
2037	\$551	\$6,618	\$113,605	\$6,618
2038	\$551	\$6,618	\$120,223	\$6,618
2039	\$551	\$6,618	\$126,840	\$6,618
2040	\$551	\$6,618	\$133,458	\$6,618
2041	\$551	\$6,618	\$140,076	\$6,618
2042	\$551	\$6,618	\$146,694	\$6,618
2043	\$551	\$6,618	\$153,311	\$6,618
2044	\$551	\$6,618	\$159,929	\$6,618
2045	\$551	\$6,618	\$166,547	\$6,618
2046	\$551	\$6,618	\$173,165	\$6,618
2047	\$551	\$6,618	\$179,782	\$6,618
2048	\$551	\$6,618	\$186,400	\$6,618
2049	\$551	\$6,618	\$193,018	\$6,618
2050	\$551	\$6,618	\$199,636	\$6,618

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$551	\$6,618	\$206,254	\$6,618
2052	\$551	\$6,618	\$212,871	\$6,618
2053	\$551	\$6,618	\$219,489	\$6,618
2054	\$551	\$6,618	\$226,107	\$6,618
2055	\$551	\$6,618	\$232,725	\$6,618

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Page 3 of 3