

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 17 Aug 1941
Age at purchase: 79

Single Premium Details

Amount: \$100,000.00
Purchase Date: 01 Oct 2020
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$669.83
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Nov 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

September 10, 2020

Rate basis: September 10, 2020

Time 11:56:17

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Page 1 of 2

Tax Schedule

Annuitant: Annuitant, Male, 17 Aug 1941, age at purchase 79

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$670	\$1,340	\$1,340	\$1,340
2021	\$670	\$8,038	\$9,378	\$8,038
2022	\$670	\$8,038	\$17,416	\$8,038
2023	\$670	\$8,038	\$25,454	\$8,038
2024	\$670	\$8,038	\$33,492	\$8,038
2025	\$670	\$8,038	\$41,529	\$8,038
2026	\$670	\$8,038	\$49,567	\$8,038
2027	\$670	\$8,038	\$57,605	\$8,038
2028	\$670	\$8,038	\$65,643	\$8,038
2029	\$670	\$8,038	\$73,681	\$8,038
2030	\$670	\$8,038	\$81,719	\$8,038
2031	\$670	\$8,038	\$89,757	\$8,038
2032	\$670	\$8,038	\$97,795	\$8,038
2033	\$670	\$8,038	\$105,833	\$8,038
2034	\$670	\$8,038	\$113,871	\$8,038
2035	\$670	\$8,038	\$121,909	\$8,038
2036	\$670	\$8,038	\$129,947	\$8,038
2037	\$670	\$8,038	\$137,985	\$8,038
2038	\$670	\$8,038	\$146,023	\$8,038
2039	\$670	\$8,038	\$154,061	\$8,038
2040	\$670	\$8,038	\$162,099	\$8,038
2041	\$670	\$8,038	\$170,137	\$8,038
2042	\$670	\$8,038	\$178,175	\$8,038
2043	\$670	\$8,038	\$186,213	\$8,038
2044	\$670	\$8,038	\$194,251	\$8,038
2045	\$670	\$8,038	\$202,289	\$8,038
2046	\$670	\$8,038	\$210,327	\$8,038

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Page 2 of 2