

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 18 Dec 1952
Age at purchase: 67

Single Premium Details

Amount: \$125,000.00
Purchase Date: 15 Sep 2020
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$639.40
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Oct 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

September 8, 2020

Rate basis: September 8, 2020

Time 13:13:17

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Tax Schedule

Annuitant:

Annuitant, Male, 18 Dec 1952, age at purchase 67

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$639	\$1,918	\$1,918	\$1,918
2021	\$639	\$7,673	\$9,591	\$7,673
2022	\$639	\$7,673	\$17,264	\$7,673
2023	\$639	\$7,673	\$24,937	\$7,673
2024	\$639	\$7,673	\$32,609	\$7,673
2025	\$639	\$7,673	\$40,282	\$7,673
2026	\$639	\$7,673	\$47,955	\$7,673
2027	\$639	\$7,673	\$55,628	\$7,673
2028	\$639	\$7,673	\$63,301	\$7,673
2029	\$639	\$7,673	\$70,973	\$7,673
2030	\$639	\$7,673	\$78,646	\$7,673
2031	\$639	\$7,673	\$86,319	\$7,673
2032	\$639	\$7,673	\$93,992	\$7,673
2033	\$639	\$7,673	\$101,665	\$7,673
2034	\$639	\$7,673	\$109,337	\$7,673
2035	\$639	\$7,673	\$117,010	\$7,673
2036	\$639	\$7,673	\$124,683	\$7,673
2037	\$639	\$7,673	\$132,356	\$7,673
2038	\$639	\$7,673	\$140,029	\$7,673
2039	\$639	\$7,673	\$147,701	\$7,673
2040	\$639	\$7,673	\$155,374	\$7,673
2041	\$639	\$7,673	\$163,047	\$7,673
2042	\$639	\$7,673	\$170,720	\$7,673
2043	\$639	\$7,673	\$178,393	\$7,673
2044	\$639	\$7,673	\$186,065	\$7,673
2045	\$639	\$7,673	\$193,738	\$7,673
2046	\$639	\$7,673	\$201,411	\$7,673
2047	\$639	\$7,673	\$209,084	\$7,673
2048	\$639	\$7,673	\$216,757	\$7,673
2049	\$639	\$7,673	\$224,429	\$7,673
2050	\$639	\$7,673	\$232,102	\$7,673

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$639	\$7,673	\$239,775	\$7,673
2052	\$639	\$7,673	\$247,448	\$7,673
2053	\$639	\$7,673	\$255,121	\$7,673
2054	\$639	\$7,673	\$262,793	\$7,673
2055	\$639	\$7,673	\$270,466	\$7,673
2056	\$639	\$7,673	\$278,139	\$7,673
2057	\$639	\$7,673	\$285,812	\$7,673
2058	\$639	\$7,673	\$293,485	\$7,673

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