

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Female
Date of Birth: 24 Mar 1948
Age at purchase: 72

Single Premium Details

Amount: \$160,000.00
Purchase Date: 15 Sep 2020
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$840.04
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Oct 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

September 3, 2020

Rate basis: September 3, 2020

Time 08:50:43

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Tax Schedule
Annuitant:

Annuitant, Female, 24 Mar 1948, age at purchase 72

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$840	\$2,520	\$2,520	\$2,520
2021	\$840	\$10,080	\$12,601	\$10,080
2022	\$840	\$10,080	\$22,681	\$10,080
2023	\$840	\$10,080	\$32,762	\$10,080
2024	\$840	\$10,080	\$42,842	\$10,080
2025	\$840	\$10,080	\$52,923	\$10,080
2026	\$840	\$10,080	\$63,003	\$10,080
2027	\$840	\$10,080	\$73,083	\$10,080
2028	\$840	\$10,080	\$83,164	\$10,080
2029	\$840	\$10,080	\$93,244	\$10,080
2030	\$840	\$10,080	\$103,325	\$10,080
2031	\$840	\$10,080	\$113,405	\$10,080
2032	\$840	\$10,080	\$123,486	\$10,080
2033	\$840	\$10,080	\$133,566	\$10,080
2034	\$840	\$10,080	\$143,647	\$10,080
2035	\$840	\$10,080	\$153,727	\$10,080
2036	\$840	\$10,080	\$163,808	\$10,080
2037	\$840	\$10,080	\$173,888	\$10,080
2038	\$840	\$10,080	\$183,969	\$10,080
2039	\$840	\$10,080	\$194,049	\$10,080
2040	\$840	\$10,080	\$204,130	\$10,080
2041	\$840	\$10,080	\$214,210	\$10,080
2042	\$840	\$10,080	\$224,291	\$10,080
2043	\$840	\$10,080	\$234,371	\$10,080
2044	\$840	\$10,080	\$244,452	\$10,080
2045	\$840	\$10,080	\$254,532	\$10,080
2046	\$840	\$10,080	\$264,613	\$10,080
2047	\$840	\$10,080	\$274,693	\$10,080
2048	\$840	\$10,080	\$284,774	\$10,080
2049	\$840	\$10,080	\$294,854	\$10,080
2050	\$840	\$10,080	\$304,935	\$10,080

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$840	\$10,080	\$315,015	\$10,080
2052	\$840	\$10,080	\$325,095	\$10,080
2053	\$840	\$10,080	\$335,176	\$10,080

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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