

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 04 Jul 1955  
**Age at purchase:** 65

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**Single Premium Details**

**Amount:** \$100,000.00  
**Purchase Date:** 01 Sep 2020  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$469.77  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 01 Oct 2020  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

August 31, 2020

Rate basis: August 31, 2020

Time 15:37:52

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**Tax Schedule**

**Annuitant:**

Annuitant, Male, 04 Jul 1955, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$470	\$1,409	\$1,409	\$1,409
2021	\$470	\$5,637	\$7,047	\$5,637
2022	\$470	\$5,637	\$12,684	\$5,637
2023	\$470	\$5,637	\$18,321	\$5,637
2024	\$470	\$5,637	\$23,958	\$5,637
2025	\$470	\$5,637	\$29,596	\$5,637
2026	\$470	\$5,637	\$35,233	\$5,637
2027	\$470	\$5,637	\$40,870	\$5,637
2028	\$470	\$5,637	\$46,507	\$5,637
2029	\$470	\$5,637	\$52,144	\$5,637
2030	\$470	\$5,637	\$57,782	\$5,637
2031	\$470	\$5,637	\$63,419	\$5,637
2032	\$470	\$5,637	\$69,056	\$5,637
2033	\$470	\$5,637	\$74,693	\$5,637
2034	\$470	\$5,637	\$80,331	\$5,637
2035	\$470	\$5,637	\$85,968	\$5,637
2036	\$470	\$5,637	\$91,605	\$5,637
2037	\$470	\$5,637	\$97,242	\$5,637
2038	\$470	\$5,637	\$102,880	\$5,637
2039	\$470	\$5,637	\$108,517	\$5,637
2040	\$470	\$5,637	\$114,154	\$5,637
2041	\$470	\$5,637	\$119,791	\$5,637
2042	\$470	\$5,637	\$125,429	\$5,637
2043	\$470	\$5,637	\$131,066	\$5,637
2044	\$470	\$5,637	\$136,703	\$5,637
2045	\$470	\$5,637	\$142,340	\$5,637
2046	\$470	\$5,637	\$147,978	\$5,637
2047	\$470	\$5,637	\$153,615	\$5,637
2048	\$470	\$5,637	\$159,252	\$5,637
2049	\$470	\$5,637	\$164,889	\$5,637
2050	\$470	\$5,637	\$170,527	\$5,637

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$470	\$5,637	\$176,164	\$5,637
2052	\$470	\$5,637	\$181,801	\$5,637
2053	\$470	\$5,637	\$187,438	\$5,637
2054	\$470	\$5,637	\$193,075	\$5,637
2055	\$470	\$5,637	\$198,713	\$5,637
2056	\$470	\$5,637	\$204,350	\$5,637
2057	\$470	\$5,637	\$209,987	\$5,637
2058	\$470	\$5,637	\$215,624	\$5,637
2059	\$470	\$5,637	\$221,262	\$5,637
2060	\$470	\$5,637	\$226,899	\$5,637

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