

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 17 Aug 1941
Age at purchase: 79

Single Premium Details

Amount: \$50,000.00
Purchase Date: 01 Sep 2020
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$327.11
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Oct 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: August 17, 2020

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Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

August 17, 2020

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Tax Schedule

Annuitant: Annuitant, Male, 17 Aug 1941, age at purchase 79

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$327	\$981	\$981	\$981
2021	\$327	\$3,925	\$4,907	\$3,925
2022	\$327	\$3,925	\$8,832	\$3,925
2023	\$327	\$3,925	\$12,757	\$3,925
2024	\$327	\$3,925	\$16,683	\$3,925
2025	\$327	\$3,925	\$20,608	\$3,925
2026	\$327	\$3,925	\$24,533	\$3,925
2027	\$327	\$3,925	\$28,459	\$3,925
2028	\$327	\$3,925	\$32,384	\$3,925
2029	\$327	\$3,925	\$36,309	\$3,925
2030	\$327	\$3,925	\$40,235	\$3,925
2031	\$327	\$3,925	\$44,160	\$3,925
2032	\$327	\$3,925	\$48,085	\$3,925
2033	\$327	\$3,925	\$52,010	\$3,925
2034	\$327	\$3,925	\$55,936	\$3,925
2035	\$327	\$3,925	\$59,861	\$3,925
2036	\$327	\$3,925	\$63,786	\$3,925
2037	\$327	\$3,925	\$67,712	\$3,925
2038	\$327	\$3,925	\$71,637	\$3,925
2039	\$327	\$3,925	\$75,562	\$3,925
2040	\$327	\$3,925	\$79,488	\$3,925
2041	\$327	\$3,925	\$83,413	\$3,925
2042	\$327	\$3,925	\$87,338	\$3,925
2043	\$327	\$3,925	\$91,264	\$3,925
2044	\$327	\$3,925	\$95,189	\$3,925
2045	\$327	\$3,925	\$99,114	\$3,925
2046	\$327	\$3,925	\$103,040	\$3,925

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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