

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 29 Nov 1945  
**Age at purchase:** 74

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**Single Premium Details**

**Amount:** \$280,000.00  
**Purchase Date:** 15 Aug 2020  
**Source of Funds:** RRIF (Registered Retirement Income Fund)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$1,693.53  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 15 Sep 2020  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

August 4, 2020

Rate basis: August 4, 2020

Time 14:02:47

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**Tax Schedule**

**Annuitant:** Annuitant, Male, 29 Nov 1945, age at purchase 74

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$1,694	\$6,774	\$6,774	\$6,774
2021	\$1,694	\$20,322	\$27,096	\$20,322
2022	\$1,694	\$20,322	\$47,419	\$20,322
2023	\$1,694	\$20,322	\$67,741	\$20,322
2024	\$1,694	\$20,322	\$88,064	\$20,322
2025	\$1,694	\$20,322	\$108,386	\$20,322
2026	\$1,694	\$20,322	\$128,708	\$20,322
2027	\$1,694	\$20,322	\$149,031	\$20,322
2028	\$1,694	\$20,322	\$169,353	\$20,322
2029	\$1,694	\$20,322	\$189,675	\$20,322
2030	\$1,694	\$20,322	\$209,998	\$20,322
2031	\$1,694	\$20,322	\$230,320	\$20,322
2032	\$1,694	\$20,322	\$250,642	\$20,322
2033	\$1,694	\$20,322	\$270,965	\$20,322
2034	\$1,694	\$20,322	\$291,287	\$20,322
2035	\$1,694	\$20,322	\$311,610	\$20,322
2036	\$1,694	\$20,322	\$331,932	\$20,322
2037	\$1,694	\$20,322	\$352,254	\$20,322
2038	\$1,694	\$20,322	\$372,577	\$20,322
2039	\$1,694	\$20,322	\$392,899	\$20,322
2040	\$1,694	\$20,322	\$413,221	\$20,322
2041	\$1,694	\$20,322	\$433,544	\$20,322
2042	\$1,694	\$20,322	\$453,866	\$20,322
2043	\$1,694	\$20,322	\$474,188	\$20,322
2044	\$1,694	\$20,322	\$494,511	\$20,322
2045	\$1,694	\$20,322	\$514,833	\$20,322
2046	\$1,694	\$20,322	\$535,155	\$20,322
2047	\$1,694	\$20,322	\$555,478	\$20,322
2048	\$1,694	\$20,322	\$575,800	\$20,322
2049	\$1,694	\$20,322	\$596,123	\$20,322
2050	\$1,694	\$20,322	\$616,445	\$20,322

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$1,694	\$20,322	\$636,767	\$20,322

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