

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 26 Jun 1952
Age at purchase: 68

Single Premium Details

Amount: \$200,000.00
Purchase Date: 15 Aug 2020
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$1,047.46
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Sep 2020
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

August 3, 2020

Rate basis: August 3, 2020

Time 09:18:20

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 1 of 3

Tax Schedule

Annuitant: Annuitant, Male, 26 Jun 1952, age at purchase 68

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2020	\$1,047	\$4,190	\$4,190	\$4,190
2021	\$1,047	\$12,570	\$16,759	\$12,570
2022	\$1,047	\$12,570	\$29,329	\$12,570
2023	\$1,047	\$12,570	\$41,898	\$12,570
2024	\$1,047	\$12,570	\$54,468	\$12,570
2025	\$1,047	\$12,570	\$67,037	\$12,570
2026	\$1,047	\$12,570	\$79,607	\$12,570
2027	\$1,047	\$12,570	\$92,176	\$12,570
2028	\$1,047	\$12,570	\$104,746	\$12,570
2029	\$1,047	\$12,570	\$117,316	\$12,570
2030	\$1,047	\$12,570	\$129,885	\$12,570
2031	\$1,047	\$12,570	\$142,455	\$12,570
2032	\$1,047	\$12,570	\$155,024	\$12,570
2033	\$1,047	\$12,570	\$167,594	\$12,570
2034	\$1,047	\$12,570	\$180,163	\$12,570
2035	\$1,047	\$12,570	\$192,733	\$12,570
2036	\$1,047	\$12,570	\$205,302	\$12,570
2037	\$1,047	\$12,570	\$217,872	\$12,570
2038	\$1,047	\$12,570	\$230,441	\$12,570
2039	\$1,047	\$12,570	\$243,011	\$12,570
2040	\$1,047	\$12,570	\$255,580	\$12,570
2041	\$1,047	\$12,570	\$268,150	\$12,570
2042	\$1,047	\$12,570	\$280,719	\$12,570
2043	\$1,047	\$12,570	\$293,289	\$12,570
2044	\$1,047	\$12,570	\$305,858	\$12,570
2045	\$1,047	\$12,570	\$318,428	\$12,570
2046	\$1,047	\$12,570	\$330,997	\$12,570
2047	\$1,047	\$12,570	\$343,567	\$12,570
2048	\$1,047	\$12,570	\$356,136	\$12,570
2049	\$1,047	\$12,570	\$368,706	\$12,570
2050	\$1,047	\$12,570	\$381,275	\$12,570

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: August 3, 2020

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

August 3, 2020

Time 09:18:20

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	\$1,047	\$12,570	\$393,845	\$12,570
2052	\$1,047	\$12,570	\$406,414	\$12,570
2053	\$1,047	\$12,570	\$418,984	\$12,570
2054	\$1,047	\$12,570	\$431,554	\$12,570
2055	\$1,047	\$12,570	\$444,123	\$12,570
2056	\$1,047	\$12,570	\$456,693	\$12,570
2057	\$1,047	\$12,570	\$469,262	\$12,570

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: August 3, 2020

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

August 3, 2020

Time 09:18:20

Page 3 of 3